

4.1.2 Audited income and expenditure statement of the institution signed by Chartered Accountant and digital signed by the Principal.

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AUDITORS REPORT 2022-2023

1. We have audited the attached Balance Sheet of **Netaji Subhash Engineering College, as at 31st March, 2023** and also the annexed Income & Expenditure Account of the Society for the year ended on that date annexed thereto. The compilation and presentation of these financial statements are responsibility of the Societies. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes (a) examining on a test basis, evidence to support the financial statement amounts and disclosures in the financial statement (b) assessing the accounting principles used in the preparation of financial statements (c) assessing significant estimates made by the management in the preparation of the financial statements and (d) evaluating overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further to our comments, we report that:

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account as required by law, have been kept by the Society so far as appears from our examination of the books of the Society.
- (c) The Balance Sheet and the Income & Expenditure Account referred to in this report are in agreement with the books of account of the Society.
- (d) In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and the Income & Expenditure Account, together with other notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India:-
 - (i) in the case of the Balance Sheet of the state of affairs of the Society as at 31st March, 2023, and
 - (ii) in the case of the Income & Expenditure Account, of the surplus of the Society for the year ended on that date.

Date: 30.09.2023

Place: Kolkata

UDIN: 23062886BGYDTK9219

For Basu Mitra & Co.
Chartered Accountants


Partner

M.No.-062886

FRN 322742E

NETAJI SUBHASH ENGINEERING COLLEGE
Unit of : THE INSTITUTE OF COMPUTER ENGINEERS (INDIA)

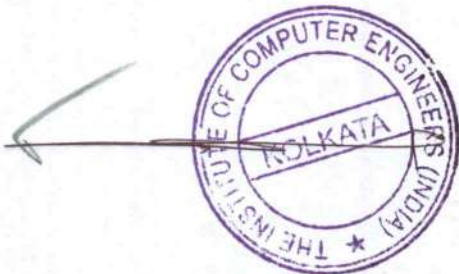
Old Kapasdanga, P.O. & Dist. - Hooghly, Pin - 712103

Balance Sheet as on 31.03.2023

| Particulars | | Netaji Subhash Engineering College |
|--|---|------------------------------------|
| SOURCES OF FUNDS | | |
| A. Owned Funds | | |
| Trust fund | 1 | 1,34,65,82,806.18 |
| Reserves & Surplus | | |
| Secured Loans | 2 | 1,89,84,182.20 |
| | | 1,36,55,66,988.38 |
| APPLICATION OF FUNDS | | |
| A. Fixed Assets | | |
| Gross Block | 3 | 49,20,08,039.13 |
| Less: Depreciation | | 2,78,85,702.94 |
| Net Block | | 46,41,22,336.19 |
| B. Investments | | |
| | 4 | 11,67,85,591.00 |
| C. Current Assets | | |
| Cash in hand & at Bank | 5 | 2,51,82,236.04 |
| Other Current Assets | 6 | 86,32,77,045.54 |
| | | 88,84,59,281.58 |
| D. Less: Current Liabilities & Provisions | | |
| Current Liabilities | 7 | 10,38,00,220.39 |
| | | 78,46,59,061.19 |
| Net Current Assets | | |
| Preliminary Expenses to be written off | | |
| Total | | 1,36,55,66,988.38 |

Schedules 1 to 7 referred to above form an integral part of the Balance Sheet.
 For The Institute of Computer Engineers (India)

In terms of our attached report of even date
BASU MITRA & Co.
 Chartered Accountants



Authorised Signatory

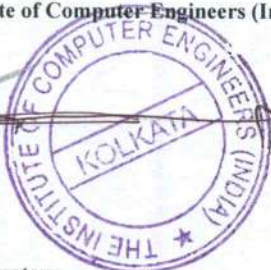


PARTNER
 M. NO. - 062886
 Place : Kolkata
 Date : 30.09.2023

NETAJI SUBHASH ENGINEERING COLLEGE
Unit of : THE INSTITUTE OF COMPUTER ENGINEERS (INDIA)
Old Kapasdanga, P.O. & Dist. - Hooghly, Pin - 712103
Income & Expenditure Account for the year ended March 31,2023

| Particulars | | Netaji Subhash Engineering College |
|--|---------|------------------------------------|
| <u>INCOME</u> | Sch. No | Amount(Rs) |
| Tuition fees from Students | | 42,55,07,245.82 |
| Other Incomes | 8 | 1,18,46,754.94 |
| | | 43,73,54,000.76 |
| <u>EXPENDITURE</u> | | |
| Payment to & provision for Employees | 9 | 18,99,75,348.00 |
| Office & Administration Expenses | 10 | 11,79,69,957.85 |
| Financial Expenses | 11 | 15,15,683.55 |
| Depreciation | 3 | 2,78,85,702.94 |
| | | 33,73,46,692.34 |
| | | |
| NET SURPLUS (CARRIED OVER TO BALANCE SHEET) | | 10,00,07,308.42 |

Schedules 8 to 12 referred to above form an integral part of the Income & Expenditure Account. **In terms of our attached report of even date**
For The Institute of Computer Engineers (India)



Authorised Signatory

BASU MITRA & Co.
Chartered Accountants



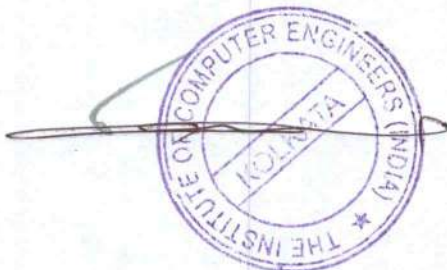
PARTNER
M. NO. - 062886
Place : Kolkata
Date : 30.09.2023

Schedules forming part of Balance Sheet

| Particulars | Netaji Subhash Engineering College |
|--|------------------------------------|
| Schedule 1 | |
| RESERVES & SURPLUS | |
| As per Account | 1,24,65,75,497.76 |
| Add : Surplus | 10,00,07,308.42 |
| | 1,34,65,82,806.18 |
| Schedule 2 | |
| SECURED LOANS | |
| Bank Overdraft Account | 1,89,84,182.20 |
| | 1,89,84,182.20 |
| Schedule 4 | |
| INVESTMENTS | |
| Principal Amount of Fixed Deposits | 7,89,37,682.00 |
| Accrued Interest on Fixed Deposits | 3,78,47,909.00 |
| Recurring Deposit | |
| | 11,67,85,591.00 |
| Schedule 5 | |
| CASH IN HAND & BANK | |
| Axis Bank - Sec - V, Salt Lake | 36,41,244.62 |
| Indian Bank, Chinsurah | 8,76,963.00 |
| Indian Bank, Salt Lake | 10,43,074.72 |
| HDFC Bank, Sec - II, Salt Lake | 25,185.00 |
| Punjab National Bank, Garia | 1,54,86,673.75 |
| Punjab National Bank, Sec - V, Salt Lake | 8,77,656.83 |
| Punjab National Bank, Sec - V, Salt Lake | 19358.3 |
| Punjab National Bank, Sec - V, Salt Lake | 28,248.54 |
| Punjab National Bank, Shakespeare Sarani | 6,44,372.87 |
| Punjab National Bank, TEQIP | 52,284.56 |
| Punjab National Bank, TEQIP | 3,04,181.99 |
| Punjab National Bank, TEQIP | 3,17,498.99 |
| Punjab National Bank, TEQIP | 4,30,828.73 |
| Punjab National Bank, TEQIP | 3,90,242.92 |
| Punjab National Bank, TEQIP | 3,60,094.13 |
| Punjab National Bank, TEQIP | 6,65,654.95 |
| Union Bank of India, IEP | 6,200.01 |
| Union Bank of India, Kalyani Branch | 12,472.13 |
| Cash in Hand (As Certified) | |
| | 2,51,82,236.04 |



| Particulars | Netaji Subhash Engineering College |
|--|------------------------------------|
| Schedule 6 | |
| OTHER CURRENT ASSETS | |
| Advance for Land | 10,00,000.00 |
| Advance to Inter Unit Entities | 19,79,15,580.61 |
| Advance to Other Entities | 64,55,39,128.93 |
| Other Advances | 12,89,628.00 |
| Staff Advance | 2,70,120.00 |
| Earnest Money with AICTE | 42,266.00 |
| Arrear TDS Refundable | 52,87,033.00 |
| TCS Refundable for this year | 58,762.00 |
| TDS Refundable for this year | 7,27,476.00 |
| Security Deposits | 34,40,089.00 |
| Advance to Creditors | 55,500.00 |
| Advance for Office Premises | 20,49,000.00 |
| Monthly Plus Recurring Deposit | 55,00,000.00 |
| Interest against Recurring Deposits | 1,02,462.00 |
| | 86,32,77,045.54 |
| Schedule 7 | |
| CURRENT LIABILITIES | |
| Caution Money Deposits | 59,55,920.39 |
| Provision for Audit Fees | 2,00,000.00 |
| Security Deposit | 3,000.00 |
| TEQUIP Loan | 7,54,40,000.00 |
| Duties & Taxes | 64,71,630.00 |
| Liability for Expenses | 10,83,564.00 |
| Sundry Creditors | 1,46,46,106.00 |
| | 10,38,00,220.39 |
| Schedule 8 | |
| OTHER INCOME | |
| Interest on Fixed Deposits | 97,53,936.00 |
| Interest on Recurring Deposit Account | 5,69,356.00 |
| Donation Received | 14,00,000.00 |
| Miscellaneous Receipts | 85,000.00 |
| Interest on Savings Account | 38,462.94 |
| | 1,18,46,754.94 |
| Schedule 9 | |
| PAYMENT TO & PROVISIONS FOR EMPLOYEES | |
| Staff salaries | 18,57,27,115.00 |
| Employer's Provident Fund Contributions | 40,81,327.00 |
| Employer's Contribution to ESI | 1,62,718.00 |
| Administrative Expenses for P.F. | 4,188.00 |
| | 18,99,75,348.00 |



| Particulars | Netaji Subhash Engineering College |
|---|------------------------------------|
| Schedule 10 | |
| OFFICE & ADMINISTRATION EXPENSES | |
| Audit Fees | 2,00,000.00 |
| Advertisement Expenses | 2,30,18,022.00 |
| Affiliation & Accreditation Fees | 12,42,260.00 |
| Books & Periodicals | 57,621.00 |
| Bus / Car Hire Charges | 18,23,590.00 |
| Computer Consumables | 4,91,318.00 |
| Professional & Consultancy Charges | 70,73,043.00 |
| Donations & Subscriptions | 2,74,09,551.00 |
| Electricity Charges | 63,30,943.00 |
| Faculty Development Expenses | 18,54,795.00 |
| Fuel Charges | 12,00,377.00 |
| Project Expenses- Entrepreneurship Dev Cell & Incubation Centre | 6,172.00 |
| Office Expenses | 11,94,188.00 |
| Garden Expenses | 2,79,130.00 |
| General Expenses | 5,75,157.00 |
| Insurance Premium | 5,95,800.00 |
| Lab Consumables | 4,43,373.00 |
| Legal and Filing Expenses | 1,22,230.00 |
| Library Software | 6,85,555.00 |
| Lease Rent | 11,800.00 |
| License Fees | 42,13,401.00 |
| Rates & Taxes | 1,03,410.00 |
| Printing & Stationery | 16,93,803.00 |
| Postage and Telegramme | 39,900.00 |
| Promotional Expenses | 1,02,041.00 |
| Repairs Renewals and Renovations | 64,40,913.85 |
| Research & Development Expenses | 2,65,500.00 |
| Internet Expenses | 7,15,560.00 |
| Security Guard Charges | 67,73,200.00 |
| Seminar, Conference, Workshop and Fair Charges | 17,32,754.00 |
| Welfare Expenses | 28,25,766.00 |
| Games & Sports & Students Welfare Expenses | 1,02,61,797.00 |
| Water Tax | 4,44,930.00 |
| Telephone expenses | 91,015.00 |
| Training & Placement Expenses | 55,83,121.00 |
| Transportation Coolie & Cartage Charges | 14,060.00 |
| Travelling & Conveyance | 20,53,861.00 |
| | 11,79,69,957.85 |
| Schedule 11 | |
| FINANCIAL CHARGES | |
| Bank Interest | 14,30,446.92 |
| Bank Charges | 85,236.63 |
| | 15,15,683.55 |



THE INSTITUTE OF COMPUTER ENGINEERS (INDIA)

Old Kapasdanga, P.O. & Dist. - Hooghly, Pin - 712103

Netaji Subhash Engineering College

| Particulars | Dep Rate | Balance as on 31.03.2022 | Additions this Year | | Total (Rs.) | Dep Rate | Depreciation for the year 2022-2023 | Balance as on 31.03.2023 |
|----------------------------------|----------|--------------------------|--------------------------|--------------------------|------------------------|----------|-------------------------------------|--------------------------|
| | | | 01.04.2021 to 30.09.2022 | 01.10.2021 to 31.03.2023 | | | | |
| Land | 0% | 1,23,53,278.39 | | | 1,23,53,278.39 | 0% | | 1,23,53,278.39 |
| Building | 5% | 39,64,10,264.14 | 95,45,381.00 | 1,93,29,937.00 | 42,52,85,582.14 | 5% | 2,07,81,030.68 | 40,45,04,551.46 |
| Computers | 60% | 10,93,324.99 | 6,88,720.00 | 2,57,605.00 | 20,39,649.99 | 60% | 11,46,508.49 | 8,93,141.50 |
| Library books | 60% | 84,976.74 | 3,92,808.00 | 16,500.00 | 4,94,284.74 | 60% | 2,91,620.84 | 2,02,663.90 |
| Lab Equipments | 15% | 1,55,44,577.09 | 14,84,696.50 | 20,04,848.00 | 1,90,34,121.59 | 15% | 27,04,754.64 | 1,63,29,366.95 |
| Electrical Installations | 10% | 44,22,005.71 | 4,77,720.00 | 10,62,224.00 | 59,61,949.71 | 10% | 5,43,083.77 | 54,18,865.93 |
| Furniture & Fittings | 10% | 1,00,97,708.03 | 1,05,424.00 | 1,26,260.00 | 1,03,29,392.03 | 10% | 10,26,626.20 | 93,02,765.83 |
| Motor Car | 15% | 4,45,830.53 | | | 4,45,830.53 | 15% | 66,874.58 | 3,78,955.95 |
| Bus | 15% | 33,72,032.64 | | | 33,72,032.64 | 15% | 5,05,804.90 | 28,66,227.74 |
| Office Equipments | 10% | 17,15,097.05 | 1,30,371.00 | 37,95,042.00 | 56,40,510.05 | 10% | 3,74,298.90 | 52,66,211.14 |
| Generator | 10% | 3,79,747.89 | | | 3,79,747.89 | 10% | 37,974.79 | 3,41,773.10 |
| Air Conditioner | 10% | 12,92,339.75 | 3,56,000.00 | | 16,48,339.75 | 10% | 1,64,833.98 | 14,83,505.78 |
| Lift | 10% | 5,26,470.39 | | | 5,26,470.39 | 10% | 52,647.04 | 4,73,823.35 |
| Office Equipments- Fire Material | 10% | 18,96,441.30 | | | 18,96,441.30 | 10% | 1,89,644.13 | 17,06,797.17 |
| Land & Building (TEQUIP) | | 1,50,000.00 | | | 1,50,000.00 | - | | 1,50,000.00 |
| Library books (TEQUIP) | | 4,30,360.00 | | | 4,30,360.00 | - | | 4,30,360.00 |
| Lab Equipments (TEQUIP) | | 16,16,349.00 | | 14,396.00 | 16,30,745.00 | - | | 16,30,745.00 |
| Office Equipments (TEQUIP) | | 3,89,303.00 | | | 3,89,303.00 | - | | 3,89,303.00 |
| Total | | 45,22,20,106.63 | 1,31,81,120.50 | 2,66,06,812.00 | 49,20,08,039.13 | | 2,78,85,702.94 | 46,41,22,336.19 |



AUDITORS REPORT 2021-2022

1. We have audited the attached Balance Sheet of **Netaji Subhash Engineering College, as at 31st March, 2022** and also the annexed Income & Expenditure Account of the Society for the year ended on that date annexed thereto. The compilation and presentation of these financial statements are responsibility of the Societies. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes (a) examining on a test basis, evidence to support the financial statement amounts and disclosures in the financial statement (b) assessing the accounting principles used in the preparation of financial statements (c) assessing significant estimates made by the management in the preparation of the financial statements and (d) evaluating overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further to our comments, we report that:

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account as required by law, have been kept by the Society so far as appears from our examination of the books of the Society.
- (c) The Balance Sheet and the Income & Expenditure Account referred to in this report are in agreement with the books of account of the Society.
- (d) In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and the Income & Expenditure Account, together with other notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India:-
 - (i) in the case of the Balance Sheet of the state of affairs of the Society as at 31st March, 2022, and
 - (ii) in the case of the Income & Expenditure Account, of the surplus of the Society for the year ended on that date.

Date: 30.09.2022

Place: Kolkata

**For Basu Mitra & Co.
Chartered Accountants**



Partner

M.No.-062886

FRN 322742E

NETAJI SUBHASH ENGINEERING COLLEGE
Unit of : THE INSTITUTE OF COMPUTER ENGINEERS (INDIA)
 Old Kapasdanga, P.O. & Dist. - Hooghly, Pin - 712103
Income & Expenditure Account for the year ended March 31,2022

| Particulars | | |
|--|---------|------------------------|
| INCOME | Sch. No | Amount(Rs) |
| Tuition fees from Students | | 31,14,00,094.52 |
| Other Incomes | 8 | 1,61,85,843.72 |
| | | 32,75,85,938.24 |
| EXPENDITURE | | |
| Payment to & provision for Employees | 9 | 17,14,81,694.00 |
| Office & Administration Expenses | 10 | 6,42,13,883.00 |
| Financial Expenses | 11 | 14,44,333.46 |
| Depreciation | 3 | 2,80,97,028.18 |
| | | 26,52,36,938.64 |
| NET SURPLUS (CARRIED OVER TO BALANCE SHEET) | | 6,23,48,999.60 |

Schedules 8 to 12 referred to above form an integral part of the Income & Expenditure Account.

For The Institute of Computer Engineers (India)

Authorised Signatory



In terms of our attached report of even date
BASU MITRA & Co.
 Chartered Accountants



PARTNER
 M. NO. - 062886
 Place : Kolkata
 Date : 30.09.2022

NETAJI SUBHASH ENGINEERING COLLEGE
Unit of : THE INSTITUTE OF COMPUTER ENGINEERS (INDIA)
 Old Kapasdanga, P.O. & Dist. - Hooghly, Pin - 712103
Balance Sheet as on 31.03.2022

| Particulars | Sch. No | Netaji Subhash Engineering College |
|--|---------|------------------------------------|
| SOURCES OF FUNDS | | |
| A. Owned Funds | | |
| Trust fund | | |
| Reserves & Surplus | 1 | 1,24,65,75,497.76 |
| Secured Loans | 2 | 2,24,37,588.18 |
| | | 1,26,90,13,085.94 |
| APPLICATION OF FUNDS | | |
| A. Fixed Assets | | |
| Gross Block | 3 | 48,03,17,134.82 |
| Less: Depreciation | | 2,80,97,028.18 |
| Net Block - | | 45,22,20,106.63 |
| B. Investments | | |
| | 4 | 13,04,26,567.00 |
| C. Current Assets | | |
| Cash in hand & at Bank | 5 | 2,46,67,111.42 |
| Other Current Assets | 6 | 79,66,80,975.77 |
| | | 82,13,48,087.19 |
| D. Less: Current Liabilities & Provisions | | |
| Current Liabilities | 7 | 13,49,81,674.88 |
| Net Current Assets | | 68,63,66,412.31 |
| Preliminary Expenses to be written off | | |
| Total | | 1,26,90,13,085.94 |

Schedules 1 to 7 referred to above form an integral part of the Balance Sheet.

For The Institute of Computer Engineers (India)

Authorised Signatory



In terms of our attached report of even date

BASU MITRA & Co.

Chartered Accountants

PARTNER

M. NO. - 062886

Place : Kolkata

Date : 30.09.2022



Schedules forming part of Balance Sheet

| Particulars | Netaji Subhash Engineering College |
|------------------------------------|------------------------------------|
| Schedule 1 | |
| RESERVES & SURPLUS | |
| As per Account | 1,18,42,26,498.17 |
| Add : Surplus | 6,23,48,999.60 |
| Add: Revaluation Reserve | |
| Add : Corpus Fund | |
| | 1,24,65,75,497.76 |
| Schedule 2 | |
| SECURED LOANS | |
| Bank Overdraft Account | 2,24,37,588.18 |
| | 2,24,37,588.18 |
| Schedule 4 | |
| INVESTMENTS | |
| Principal Amount of Fixed Deposits | 9,74,27,682.00 |
| Accrued Interest on Fixed Deposits | 3,29,98,885.00 |
| Recurring Deposit | |
| | 13,04,26,567.00 |

| Particulars | Netaji Subhash Engineering College |
|--|------------------------------------|
| Schedule 5 | |
| CASH IN HAND & BANK | |
| Axis Bank - Sec - V, Salt Lake | 40,07,276.08 |
| Indian Bank, Chinsurah | 8,53,256.00 |
| Indian Bank, Salt Lake | 24,06,198.72 |
| HDFC Bank, Sec - II, Salt Lake | 25,185.00 |
| Punjab National Bank, Garia | 97,05,199.13 |
| Punjab National Bank, Sec - V, Salt Lake | 50,18,965.00 |
| Punjab National Bank, Shakespeare Sarani | 28,248.54 |
| Punjab National Bank, TEQIP | 1,42,506.84 |
| Punjab National Bank, TEQIP | 52,284.56 |
| Punjab National Bank, TEQIP | 2,96,127.39 |
| Punjab National Bank, TEQIP | 3,09,089.39 |
| Punjab National Bank, TEQIP | 4,19,408.13 |
| Punjab National Bank, TEQIP | 3,79,899.32 |
| Punjab National Bank, TEQIP | 3,50,552.53 |
| Union Bank of India, IEP | 6,65,654.95 |
| Union Bank of India, Kalyani Branch | 6,217.71 |
| Cash in Hand (As Certified) | 1,042.13 |
| | 2,46,67,111.42 |



| Particulars | Netaji Subhash Engineering College |
|--|------------------------------------|
| Schedule 6 | |
| OTHER CURRENT ASSETS | |
| Advance for Land | 10,00,000.00 |
| Advance for Building | |
| Advance to Inter Unit Entities | 16,93,11,097.40 |
| Advance to Other Entities | 58,71,11,229.37 |
| Other Advances | 1,09,25,166.00 |
| Inventories | |
| Staff Advance | 92,48,554.00 |
| Sundry Debtors | 15,00,000.00 |
| Tender Deposit | |
| Earnest Money with AICTE | 42,266.00 |
| Arrear TDS Refundable | 85,46,082.00 |
| TDS Refundable for this year | 8,18,251.00 |
| Security Deposits | 9,85,673.00 |
| Monthly Plus Recurring Deposit | 70,00,000.00 |
| Interest against Recurring Deposits | 1,92,657.00 |
| | 79,66,80,975.77 |
| Particulars | Netaji Subhash Engineering College |
| Schedule 7 | |
| CURRENT LIABILITIES | |
| Caution Money Deposits | 3,37,57,728.10 |
| Provision for Audit Fees | 1,20,000.00 |
| Provision for Liabilities | |
| Advance from Inter Unit Entities | 36,00,000.00 |
| Advance from Other Entities | |
| Interest Fund Account TEQIP | |
| Project- MODROBS | 76,442.00 |
| Project- WBPCCL | |
| Fund Receipts | |
| Security Deposit | 3,000.00 |
| TEQUIP Fund | 23,94,335.24 |
| TEQUIP Loan | 7,54,40,000.00 |
| Duties & Taxes | 26,48,061.00 |
| Tax Collected at Source | 3,637.02 |
| Liability for Expenses | 1,38,18,343.00 |
| Sundry Creditors | 31,20,128.52 |
| | 13,49,81,674.88 |
| Schedule 8 | |
| OTHER INCOME | |
| Interest on Fixed Deposits | 95,24,654.00 |
| Interest on Recurring Deposit Account | 2,09,496.00 |
| Donation Received | 50,00,000.00 |
| Miscellaneous Receipts | 13,63,263.72 |
| Interest on Refund of Income Tax | |
| Interest of Security Deposit (Electricity) | |
| Grant Received | |
| Interest on Savings Account | 88,430.00 |
| | 1,61,85,843.72 |



| Particulars | Netaji Subhash Engineering College |
|--|---|
| Schedule 9 | |
| PAYMENT TO & PROVISIONS FOR EMPLOYEES | |
| Staff salaries | 16,71,90,312.00 |
| Employer's Provident Fund Contributions | 36,11,369.00 |
| Employer's Contribution to ESI | 1,89,996.00 |
| Administrative Expenses for P.F. | 4,90,017.00 |
| | 17,14,81,694.00 |
| Schedule 10 | |
| OFFICE & ADMINISTRATION EXPENSES | |
| Audit Fees | 1,20,000.00 |
| Advertisement Expenses | 90,35,593.00 |
| Affiliation & Approval Fees | 19,64,430.00 |
| Allowances | |
| Books & Periodicals | 34,519.00 |
| Bus / Car Hire Charges | 9,20,093.00 |
| Computer Consumables | 1,63,575.00 |
| Center Expenses | |
| Professional & Consultancy Charges | 44,19,709.00 |
| Donations & Subscriptions | 80,80,000.00 |
| Electricity Charges | 45,82,279.00 |
| Fuel Charges | 12,66,129.00 |
| Office Expenses | 5,97,929.00 |
| Garden Expenses | 31,230.00 |
| General Expenses | 4,92,387.00 |
| Insurance Premium | 5,72,807.00 |
| Lab Consumables | 2,34,848.00 |
| Legal and Filing Expenses | 50,510.00 |
| Library Software | 30,444.00 |
| License Fees | 4,08,050.00 |
| Rates & Taxes | 2,10,326.00 |
| Printing & Stationery | 3,97,818.00 |
| Postage and Telegramme | 14,936.00 |
| Promotional Expenses | 1,50,000.00 |
| Repairs Renewals and Renovations | 57,06,536.00 |
| Internet Expenses | 9,65,486.00 |
| Security Guard Charges | 46,20,920.00 |
| Seminar, Conference, Workshop and Fair Charges | 17,600.00 |
| Welfare Expenses | 1,06,88,273.00 |
| Students Uniform, Games & Welfare Expenses | 35,86,192.00 |
| Water Tax | 2,59,487.00 |
| Telephone expenses | 76,576.00 |
| Training & Placement Expenses | 30,06,342.00 |
| Transportation Coolie & Cartage Charges | 4,700.00 |
| Travelling & Conveyance | 15,04,159.00 |
| | 6,42,13,883.00 |
| Particulars | Netaji Subhash Engineering College |
| Schedule 11 | |
| FINANCIAL CHARGES | |
| Bank Interest | 13,69,095.06 |
| Bank Charges | 75,238.40 |
| | 14,44,333.46 |



| Particulars | Dep Rate | Balance as on 31.03.2021 | Additions this Year | | Total (Rs.) | Dep Rate | Depreciation for the year 2021-2022 | Balance as on 31.03.2022 |
|----------------------------------|----------|--------------------------|--------------------------|--------------------------|------------------------|----------|-------------------------------------|--------------------------|
| | | | 01.04.2021 to 31.03.2022 | 01.10.2021 to 31.03.2022 | | | | |
| Land | 0% | 1,23,53,278.39 | | | 1,23,53,278.39 | 0% | | 1,23,53,278.39 |
| Building | 5% | 41,72,73,962.26 | | | 41,72,73,962.26 | 5% | 2,08,53,698.11 | 39,64,10,264.14 |
| Computers | 60% | 22,27,661.47 | 57,000.00 | 2,56,372.00 | 25,41,033.47 | 60% | 14,47,708.48 | 10,93,324.99 |
| Library books | 60% | 2,12,441.85 | | | 2,12,441.85 | 60% | 1,27,465.11 | 84,976.74 |
| Lab Equipments | 15% | 1,81,33,700.22 | | 1,41,548.00 | 1,82,75,248.22 | 15% | 27,30,671.13 | 1,55,44,577.09 |
| Electrical Installations | 10% | 49,13,339.67 | | | 49,13,339.67 | 10% | 4,91,333.97 | 44,22,005.71 |
| Furniture & Fittings | 10% | 1,11,22,338.59 | | 92,214.00 | 1,12,14,552.59 | 10% | 11,16,844.56 | 1,00,97,708.03 |
| Motor Car | 15% | 5,24,506.51 | | | 5,24,506.51 | 15% | 78,675.98 | 4,45,830.53 |
| Bus | 15% | 39,67,097.22 | | | 39,67,097.22 | 15% | 5,95,064.58 | 33,72,032.64 |
| Office Equipments | 10% | 19,05,663.39 | | | 19,05,663.39 | 10% | 1,90,566.34 | 17,15,097.05 |
| Generator | 10% | 4,21,942.10 | | | 4,21,942.10 | 10% | 42,194.21 | 3,79,747.89 |
| Air Conditioner | 10% | 14,35,933.06 | | | 14,35,933.06 | 10% | 1,43,593.31 | 12,92,339.75 |
| Lift | 10% | 5,84,967.10 | | | 5,84,967.10 | 10% | 58,496.71 | 5,26,470.39 |
| Office Equipments- Fire Material | 10% | 21,07,157.00 | | | 21,07,157.00 | 10% | 2,10,715.70 | 18,96,441.30 |
| Land & Building (TEQUIP) | | 1,50,000.00 | | | 1,50,000.00 | - | | 1,50,000.00 |
| Library books (TEQUIP) | | 4,30,360.00 | | | 4,30,360.00 | - | | 4,30,360.00 |
| Lab Equipments (TEQUIP) | | 16,01,349.00 | 15,000.00 | | 16,16,349.00 | - | | 16,16,349.00 |
| Office Equipments (TEQUIP) | | 3,89,303.00 | | | 3,89,303.00 | - | | 3,89,303.00 |
| Total | | 47,97,55,000.82 | 72,000.00 | 4,90,134.00 | 48,03,17,134.82 | | 2,80,97,028.18 | 45,22,20,106.63 |

For The Institute of Computer Engineers (India)

In terms of our attached report of even date



BASU MITRA & Co.
Chartered Accountants



PARTNER
M. NO. - 062886
Place : Kolkata
Date : 30.09.2022

Authorised Signatory

AUDITORS REPORT 2020-2021

1. We have audited the attached Balance Sheet of **Netaji Subhash Engineering College, as at 31st March, 2021** and also the annexed Income & Expenditure Account of the Society for the year ended on that date annexed thereto. The compilation and presentation of these financial statements are responsibility of the Societies. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes (a) examining on a test basis, evidence to support the financial statement amounts and disclosures in the financial statement (b) assessing the accounting principles used in the preparation of financial statements (c) assessing significant estimates made by the management in the preparation of the financial statements and (d) evaluating overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further to our comments, we report that:

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account as required by law, have been kept by the Society so far as appears from our examination of the books of the Society.
- (c) The Balance Sheet and the Income & Expenditure Account referred to in this report are in agreement with the books of account of the Society.
- (d) In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and the Income & Expenditure Account, together with other notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India:-
 - (i) in the case of the Balance Sheet of the state of affairs of the Society as at 31st March, 2021, and
 - (ii) in the case of the Income & Expenditure Account, of the surplus of the Society for the year ended on that date.

Date: 14.01.2022

Place: Kolkata

For Basu Mitra & Co.
Chartered Accountants



Partner

M.No.-062886

FRN 322742E

NETAJI SUBHASH ENGINEERING COLLEGE
Unit of : THE INSTITUTE OF COMPUTER ENGINEERS (INDIA)

Old Kapasdanga, P.O. & Dist. - Hooghly, Pin - 712103

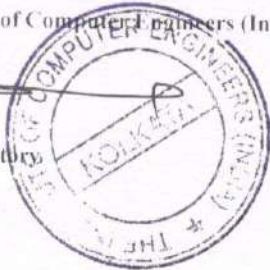
Balance Sheet as on 31.03.2021

| Particulars | | Netaji Subhash Engineering College |
|--|---|------------------------------------|
| SOURCES OF FUNDS | | |
| A. Owned Funds | | |
| Trust fund | | |
| Reserves & Surplus | 1 | 1,18,42,26,498.17 |
| Secured Loans | 2 | 2,27,46,728.12 |
| | | 1,20,69,73,226.29 |
| APPLICATION OF FUNDS | | |
| A. Fixed Assets | | |
| Gross Block | 3 | 51,05,95,786.54 |
| Less: Depreciation | | 3,08,40,785.72 |
| Net Block | | 47,97,55,000.82 |
| B. Investments | | |
| | 4 | 13,97,99,185.00 |
| C. Current Assets | | |
| Cash in hand & at Bank | 5 | 96,47,017.09 |
| Other Current Assets | 6 | 72,50,57,230.72 |
| | | 73,47,04,247.81 |
| D. Less: Current Liabilities & Provisions | | |
| Current Liabilities | 7 | 14,72,85,207.34 |
| Net Current Assets | | 58,74,19,040.47 |
| Preliminary Expenses to be written off | | |
| Total | | 1,20,69,73,226.29 |

Schedules 1 to 7 referred to above form an integral part of the Balance Sheet.

For The Institute of Computer Engineers (India)

Authorised Signatory



In terms of our attached report of even date

BASU MITRA & Co.

Chartered Accountants

PARTNER

M. NO. - 062886

Place : Kolkata

Date : 14.01.2022



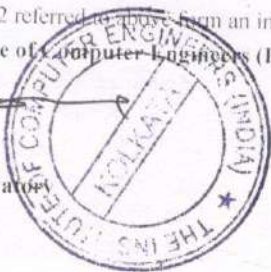
NETAJI SUBHASH ENGINEERING COLLEGE
Unit of : THE INSTITUTE OF COMPUTER ENGINEERS (INDIA)
 Old Kapasdanga, P.O. & Dist. - Hooghly, Pin - 712103
Income & Expenditure Account for the year ended March 31,2021

| Particulars | | Netaji Subhash Engineering College |
|--|---------|------------------------------------|
| <u>INCOME</u> | Sch. No | Amount(Rs) |
| Tuition fees from Students | | 23,35,42,136.68 |
| Other Incomes | 8 | 3,51,00,002.52 |
| | | 26,86,42,139.20 |
| <u>EXPENDITURE</u> | | |
| Payment to & provision for Employees | 9 | 16,96,09,876.00 |
| Office & Administration Expenses | 10 | 6,23,41,694.02 |
| Financial Expenses | 11 | 9,51,865.40 |
| Depreciation | 3 | 3,08,40,785.72 |
| | | 26,37,44,221.14 |
| NET SURPLUS (CARRIED OVER TO BALANCE SHEET) | | 48,97,918.06 |

Schedules 8 to 12 referred to above form an integral part of the Income & Expenditure Account.

Schedules 8 to 12 referred to above form an integral part of the Income & Expenditure Account.
 For The Institute of Computer Engineers (India)

Authorised Signatory



In terms of our attached report of even date
BASU MITRA & Co.
 Chartered Accountants

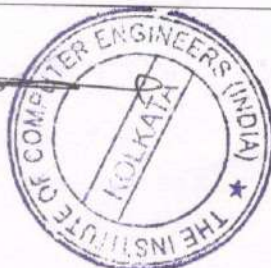


Date : 14.01.2022

Schedules forming part of Balance Sheet

| Particulars | Netaji Subhash Engineering College |
|---|------------------------------------|
| Schedule 1 RESERVES & SURPLUS | |
| As per Account | 1,17,93,28,580.11 |
| Add : Surplus | 48,97,918.06 |
| | 1,18,42,26,498.17 |
| Schedule 2 SECURED LOANS | |
| Bank Overdraft Account | 2,27,46,728.12 |
| | 2,27,46,728.12 |
| Schedule 4 INVESTMENTS | |
| Principal Amount of Fixed Deposits | 10,89,62,682.00 |
| Accrued Interest on Fixed Deposits | 3,08,36,503.00 |
| Recurring Deposit | |
| | 13,97,99,185.00 |

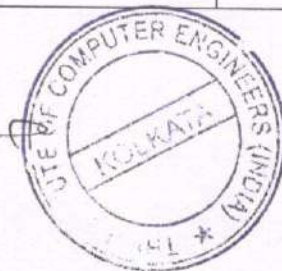
| Particulars | Netaji Subhash Engineering College |
|--|------------------------------------|
| Schedule 5 CASH IN HAND & BANK | |
| Axis Bank - Sec - V, Salt Lake | 17,13,570.61 |
| Allahabad Bank, Chinsurah | 8,28,956.00 |
| Allahabad Bank, Salt Lake | 48,027.00 |
| HDFC Bank, Sec - II, Salt Lake | 25,185.00 |
| Punjab National Bank, Garia | 30,18,119.45 |
| Punjab National Bank, Sec - V, Salt Lake | 7,52,529.58 |
| Punjab National Bank, Sec - V, Salt Lake | 1,04,263.09 |
| Punjab National Bank, Shakespeare Sarani | 28,248.54 |
| Punjab National Bank, TEQIP | 1,47,203.82 |
| Punjab National Bank, TEQIP | 54,566.56 |
| Punjab National Bank, TEQIP | 2,87,700.19 |
| Punjab National Bank, TEQIP | 3,00,291.19 |
| Punjab National Bank, TEQIP | 4,07,346.93 |
| Punjab National Bank, TEQIP | 3,68,971.12 |
| Punjab National Bank, TEQIP | 3,40,466.33 |
| State Bank of India, Sec - III | 33,300.00 |
| State Bank of India, Salt Lake | 2,49,816.20 |
| State Bank of India | 28,204.19 |
| State Bank of India | 2,34,338.56 |
| Union Bank of India, IEP | 6,65,654.95 |
| Union Bank of India, Kalyani Branch | 9,811.65 |
| Cash in Hand (As Certified) | 446.13 |
| | 96,47,017.09 |



| Particulars | Netaji Subhash Engineering College |
|--|---|
| Schedule 6 | |
| OTHER CURRENT ASSETS | |
| Advance for Land | 10,00,000.00 |
| Advance to Inter Unit Entities | 10,49,95,232.22 |
| Advance to Other Entities | 58,59,83,065.50 |
| Other Advances | 1,09,25,166.00 |
| Staff Advance | 80,26,636.00 |
| Sundry Debtors | 15,00,000.00 |
| Earnest Money with AICTE | 42,266.00 |
| Arrear TDS Refundable | 78,67,131.00 |
| TDS Refundable for this year | 6,78,951.00 |
| Security Deposits | 9,85,673.00 |
| Advance for Office Premises | 20,49,000.00 |
| Monthly Plus Recurring Deposit | 10,00,000.00 |
| Interest against Recurring Deposits | 4,110.00 |
| | 72,50,57,230.72 |
| Particulars | Netaji Subhash Engineering College |
| Schedule 7 | |
| CURRENT LIABILITIES | |
| Caution Money Deposits | 4,72,44,646.10 |
| Provision for Audit Fees | 1,20,000.00 |
| Advance from Inter Unit Entities | 36,00,000.00 |
| Project- MODROBS | 76,442.00 |
| TEQUIP Fund | 23,87,908.22 |
| TEQUIP Loan | 7,54,40,000.00 |
| Duties & Taxes | 18,90,732.00 |
| Tax Collected at Source | 3,637.02 |
| Liability for Expenses | 1,21,36,157.00 |
| Sundry Creditors | 43,85,685.00 |
| | 14,72,85,207.34 |
| Schedule 8 | |
| OTHER INCOME | |
| Interest on Fixed Deposits | 1,30,22,010.00 |
| Interest on Recurring Deposit Account | 6,85,230.00 |
| Donation Received | 2,07,46,000.00 |
| Miscellaneous Receipts | 6,08,641.52 |
| Interest on Savings Account | 38,121.00 |
| | 3,51,00,002.52 |
| Particulars | Netaji Subhash Engineering College |
| Schedule 9 | |
| PAYMENT TO & PROVISIONS FOR EMPLOYEES | |
| Staff salaries | 16,12,40,326.00 |
| Employer's Provident Fund Contributions | 73,58,649.00 |
| Employer's Contribution to ESI | 2,00,901.00 |
| Administrative Expenses for P.F. | 8,10,000.00 |
| | 16,96,09,876.00 |



| Schedule 10 | |
|--|---|
| OFFICE & ADMINISTRATION EXPENSES | |
| Audit Fees | 1,63,200.00 |
| Advertisement Expenses | 40,03,664.00 |
| Affiliation & Approval Fees | 52,800.00 |
| Books & Periodicals | 35,904.00 |
| Bus / Car Hire Charges | 15,73,668.00 |
| Computer Consumables | 3,13,120.00 |
| Professional & Consultancy Charges | 33,12,553.00 |
| Donations & Subscriptions | 67,84,501.00 |
| Electricity Charges | 59,03,617.02 |
| Faculty Development Expenses | 12,43,208.00 |
| Fuel Charges | 9,16,117.00 |
| Office Expenses | 7,65,582.00 |
| Garden Expenses | 6,950.00 |
| General Expenses | 1,64,003.00 |
| Insurance Premium | 4,99,325.00 |
| Lab Consumables | 70,153.00 |
| Legal and Filing Expenses | 40,580.00 |
| Library Software | 30,444.00 |
| License Fees | 13,02,377.00 |
| Miscellaneous Expenses | 26,74,527.00 |
| Rates & Taxes | 1,42,170.00 |
| Printing & Stationery | 2,89,370.00 |
| Postage and Telegramme | 9,293.00 |
| Repairs Renewals and Renovations | 27,69,545.00 |
| Internet Expenses | 11,09,106.00 |
| Security Guard Charges | 54,71,150.00 |
| Seminar, Conference, Workshop and Fair Charges | 2,18,300.00 |
| Stall Hire Charges | 2,72,000.00 |
| Staff Welfare Expenses | 1,23,30,133.00 |
| Students Uniform, Games & Welfare Expenses | 55,02,038.00 |
| Sanitisation Expenses | 19,325.00 |
| Water Tax | 60,556.00 |
| Telephone expenses | 91,215.00 |
| Training & Placement Expenses | 28,04,745.00 |
| Transportation Coolie & Cartage Charges | 6,500.00 |
| Travelling & Conveyance | 13,89,955.00 |
| | 6,23,41,694.02 |
| Particulars | Netaji Subhash Engineering College |
| Schedule 11 | |
| FINANCIAL CHARGES | |
| Bank Interest | 7,49,602.91 |
| Bank Charges | 2,02,262.49 |
| | 9,51,865.40 |



Netaji Subhash Engineering College

| Particulars | Dep Rate | Balance as on 31.03.2020 | Additions this Year | | Total (Rs.) | Dep Rate | Depreciation for the year 2020-2021 | Balance as on 31.03.2021 |
|----------------------------|----------|--------------------------|--------------------------|--------------------------|------------------------|----------|-------------------------------------|--------------------------|
| | | | 01.04.2020 to 30.09.2020 | 01.10.2020 to 31.03.2021 | | | | |
| Land | 0% | 1,23,53,278.39 | | | 1,23,53,278.39 | 0% | - | 1,23,53,278.39 |
| Building | 5% | 43,90,26,268.43 | | 2,04,110.00 | 43,92,30,378.43 | 5% | 2,19,56,416.17 | 41,72,73,962.26 |
| Computers | 60% | 11,55,772.68 | 14,55,825.00 | 16,90,032.00 | 43,01,629.68 | 60% | 20,73,968.21 | 22,27,661.47 |
| Library books | 60% | 5,31,104.61 | | | 5,31,104.61 | 60% | 3,18,662.77 | 2,12,441.85 |
| Lab Equipments | 15% | 2,13,33,764.97 | | | 2,13,33,764.97 | 15% | 32,00,064.74 | 1,81,33,700.22 |
| Electrical Installations | 10% | 54,59,266.30 | | | 54,59,266.30 | 10% | 5,45,926.63 | 49,13,339.67 |
| Furniture & Fittings | 10% | 1,23,58,153.99 | | | 1,23,58,153.99 | 10% | 12,35,815.40 | 1,11,22,338.59 |
| Motor Car | 15% | 6,17,066.48 | | | 6,17,066.48 | 15% | 92,559.97 | 5,24,506.51 |
| Bus | 15% | 46,67,173.20 | | | 46,67,173.20 | 15% | 7,00,075.98 | 39,67,097.22 |
| Office Equipments | 10% | 21,17,403.76 | | | 21,17,403.76 | 10% | 2,11,740.38 | 19,05,663.39 |
| Generator | 10% | 4,68,824.55 | | | 4,68,824.55 | 10% | 46,882.46 | 4,21,942.10 |
| Air Conditioner | 10% | 15,64,231.18 | 31,250.00 | | 15,95,481.18 | 10% | 1,59,548.12 | 14,35,933.06 |
| Lift | 10% | 6,49,963.44 | | | 6,49,963.44 | 10% | 64,996.34 | 5,84,967.10 |
| Office Equipments- Fire Ma | 10% | 23,41,285.56 | | | 23,41,285.56 | 10% | 2,34,128.56 | 21,07,157.00 |
| Land & Building (TEQUIP) | | 1,50,000.00 | | | 1,50,000.00 | - | - | 1,50,000.00 |
| Library books (TEQUIP) | | 4,30,360.00 | | | 4,30,360.00 | - | - | 4,30,360.00 |
| Lab Equipments (TEQUIP) | | 13,26,058.00 | | 2,75,291.00 | 16,01,349.00 | - | - | 16,01,349.00 |
| Office Equipments (TEQUIP) | | 3,50,903.00 | 25,000.00 | 13,400.00 | 3,89,303.00 | - | - | 3,89,303.00 |
| Total | | 50,69,00,878.54 | 15,12,075.00 | 21,82,833.00 | 51,05,95,786.54 | | 3,08,40,785.72 | 47,97,55,000.82 |

For: The Institute of Computer Engineers (India)



Authorised Signatory

In terms of our attached report of even date
BASU MITRA & Co.
 Chartered Accountants



PARTNER
 M. NO. - 062886
 Place : Kolkata
 Date : 14.01.2022

AUDITORS REPORT 2019-2020

1. We have audited the attached Balance Sheet of **Netaji Subhash Engineering College, as at 31st March, 2020** and also the annexed Income & Expenditure Account of the Society for the year ended on that date annexed thereto. The compilation and presentation of these financial statements are responsibility of the Members of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes (a) examining on a test basis, evidence to support the financial statement amounts and disclosures in the financial statement (b) assessing the accounting principles used in the preparation of financial statements (c) assessing significant estimates made by the management in the preparation of the financial statements and (d) evaluating overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further to our comments, we report that:

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account as required by law, have been kept by the Society so far as appears from our examination of the books of the Society.
- (c) The Balance Sheet and the Income & Expenditure Account referred to in this report are in agreement with the books of account of the Society.
- (d) In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and the Income & Expenditure Account, together with other notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India:-
 - (i) in the case of the Balance Sheet of the state of affairs of the Society as at 31st March, 2020, and
 - (ii) in the case of the Income & Expenditure Account, of the surplus of the Society for the year ended on that date.

Date: 30.12.2020

Place: Kolkata

For Basu Mitra & Co.

Chartered Accountants

Debasmita B.
Partner
M.No.-062886
FRN 322742E



Netaji Subhash Engineering College
Unit of : THE INSTITUTE OF COMPUTER ENGINEERS (INDIA)
 Old Kapasdanga, P.O. & Dist. - Hooghly, Pin - 712103
Balance Sheet as on 31.03.2020

| Particulars | Netaji Subhash Engineering College | |
|--|------------------------------------|--------------------------|
| | Sch.No | Amount(Rs) |
| SOURCES OF FUNDS | | |
| A. Owned Funds | | |
| Trust fund | 1 | 1,17,93,28,580.11 |
| Reserves & Surplus | | |
| Secured Loans | 2 | 9,48,41,917.21 |
| | | 1,27,41,70,497.32 |
| APPLICATION OF FUNDS | | |
| A. Fixed Assets | | |
| Gross Block | 3 | 53,96,83,220.05 |
| Less: Depreciation | | 3,27,82,341.51 |
| Net Block | | 50,69,00,878.54 |
| B. Investments | 4 | 12,89,31,171.00 |
| C. Current Assets | | |
| Cash in hand & at Bank | 5 | 1,18,89,156.42 |
| Other Current Assets | 6 | 68,78,99,745.68 |
| | | 69,97,88,902.10 |
| D. Less: Current Liabilities & Provisions | | |
| Current Liabilities | 7 | 6,14,50,454.32 |
| Net Current Assets | | 63,83,38,447.78 |
| Preliminary Expenses to be written off | | |
| Total | | 1,27,41,70,497.32 |

Schedules 1 to 7 referred to above form an integral part of the Balance Sheet.
 For The Institute of Computer Engineers (India)



In terms of our attached report of even date

BASU MITRA & Co.
 Chartered Accountants
 KOLKATA

PARTNER
 M. NO. - 062886
 Place : Kolkata
 Date : 30.12.2020



Authorised Signatory

Netaji Subhash Engineering College
Unit of : THE INSTITUTE OF COMPUTER ENGINEERS (INDIA)
 Old Kapsadanga, P.O. & Dist. - Hooghly, Pin - 712103
Income & Expenditure Account for the year ended March 31,2020

| Particulars | Sch. No | Netaji Subhash Engineering College |
|--|---------|------------------------------------|
| <u>INCOME</u> | | Amount(Rs) |
| Tuition fees from Students | | 32,48,07,904.96 |
| Other Incomes | 8 | 95,71,422.00 |
| | | 33,43,79,326.96 |
| <u>EXPENDITURE</u> | | |
| Payment to & provision for Employees | 9 | 17,65,43,879.00 |
| Office & Administration Expenses | 10 | 9,94,39,145.00 |
| Financial Expenses | 11 | 56,34,020.24 |
| Depreciation | 3 | 3,27,82,341.51 |
| | | 31,43,99,385.75 |
| NET SURPLUS (CARRIED OVER TO BALANCE SHEET) | | 1,99,79,941.21 |

Schedules 8 to 12 referred to above form an integral part of the Income & Expenditure Account.
 In terms of our attached report of even date
For The Institute of Computer Engineers (India)



Authorised Signatory

PARTNER

M. NO. - 062886

Place : Kolkata

Date : 30.12.2020

Schedules forming part of Balance Sheet

| Particulars | Netaji Subhash Engineering College |
|------------------------------------|------------------------------------|
| Schedule 1 | |
| RESERVES & SURPLUS | |
| As per Account | 1,15,93,48,638.90 |
| Add : Surplus | 1,99,79,941.21 |
| Add: Revaluation Reserve | |
| Add : Corpus Fund | |
| | 1,17,93,28,580.11 |
| Schedule 2 | |
| SECURED LOANS | |
| Bank Overdraft Account | 1,94,01,917.21 |
| Loan from TEQUIP | 7,54,40,000.00 |
| | 9,48,41,917.21 |
| Schedule 4 | |
| INVESTMENTS | |
| Principal Amount of Fixed Deposits | 8,71,01,200.00 |
| Accrued Interest on Fixed Deposits | 4,18,29,971.00 |
| Recurring Deposit | |
| | 12,89,31,171.00 |

| Particulars | Netaji Subhash Engineering College |
|----------------------------------|------------------------------------|
| Schedule 5 | |
| CASH IN HAND & BANK | |
| Axis Bank - Sec - V, Salt Lake | 6,31,723.50 |
| Allahabad Bank, Chinsurah | 8,02,202.00 |
| Allahabad Bank, Salt Lake | 4,26,918.00 |
| Allahabad Bank, Cossimbazar | |
| Allahabad Bank, Durgapur | |
| Allahabad Bank, Garia | |
| Allahabad Bank, Park Street | |
| Allahabad Bank, Raiganj | |
| State Bank of India, NBU | |
| State Bank of India, Cossipur | |
| State Bank of India, Park Street | |
| United Bank of India, Santoshpur | |



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| | |
|--|-----------------------|
| Uttar Banga Gramin Bank | 25,185.00 |
| Union Bank of India, Deshbandhu Para | 7,80,153.71 |
| Axis Bank - Chinsurah | 40,47,541.02 |
| Axis Bank - Pipulpati | |
| Canara Bank Camac Street Branch | 28,248.54 |
| HDFC Bank, Sec - II, Salt Lake | 6,31,135.22 |
| Punjab National Bank, Garia | 1,06,394.56 |
| Punjab National Bank, Sec - V, Salt Lake | 2,78,798.99 |
| Punjab National Bank, Sec - III, Salt Lake | 2,91,001.05 |
| Punjab National Bank, Shakespear Sarani | 3,94,605.93 |
| Punjab National Bank, TEQIP | 3,57,417.99 |
| Punjab National Bank, TEQIP | 3,29,797.99 |
| Punjab National Bank, TEQIP | 4,30,450.92 |
| Punjab National Bank, TEQIP | 19,33,849.00 |
| State Bank of India, Sec - III, Salt Lake | |
| State Bank of India, HA Block Salt Lake | |
| State Bank of India -Rajarhat | |
| State Bank of Travancore -Kolkata Main Br | |
| Union Bank of India, IEP | 2,83,654.95 |
| Union Bank of India, Kalyani Branch | 1,09,157.05 |
| UKGB Phulbari | |
| Punjab National Bank, Sec - III, Salt Lake | |
| State Bank of India Camac Street Branch | |
| State Bank of Bikaner & Jaipur, Salt Lake | |
| State Bank of India Salt Lake | |
| Punjab National Bank - IIPC | |
| Central Bank of India | 921.00 |
| Cash in Hand (As Certified) | 1,18,89,156.42 |

Netaji Subhash Engineering College

| | |
|--------------------------------|-----------------|
| Schedule 6 | |
| OTHER CURRENT ASSETS | |
| Advance for Land | 2,34,52,579.18 |
| Advance for Building | 61,17,12,265.50 |
| Advance to Inter Unit Entities | 1,63,74,166.00 |
| Advance to Other Entities | |
| Other Advances | |
| Inventories | 7,67,620.00 |
| Staff Advance | 15,00,000.00 |
| Sundry Debtors | |



| | |
|-------------------------------------|------------------------|
| Tender Deposit | |
| Earnest Money with AICTE | 1,00,45,578.00 |
| Arrear TDS Refundable | 8,52,139.00 |
| TDS Refundable for this year | |
| Security Deposits | |
| Service Tax Payable | 11,45,939.00 |
| Other Current Assets | |
| Deposit for Rent | |
| Advance to Creditors | |
| Advance DD in Hand | |
| Advance for Project Expenses | 46,09,016.00 |
| Advance for Office Premises | |
| Advance to Salary | |
| Monthly Plus Recurring Deposit | 1,62,00,000.00 |
| Interest against Recurring Deposits | 12,40,443.00 |
| | 68,78,99,745.68 |

| | |
|--|---|
| Particulars | Netaji Subhash Engineering College |
| Schedule 7 | |
| CURRENT LIABILITIES | |
| Caution Money Deposits | 4,86,20,590.10 |
| Provision for Audit Fees | 1,20,000.00 |
| Provision for Liabilities | (1,63,200.00) |
| Advance from Inter Unit Entities | 36,00,000.00 |
| Advance from Other Entities | (3,89,628.00) |
| Interest Fund Account TEQIP | (4,66,258.78) |
| Project - IIT Kharagpur Control System | |
| Project - EDC | |
| Project- MODROBS | 76,442.00 |
| Fund Receipts | |
| Employees Provident Fund | |
| Employees ESI | |
| Profession Tax | |
| Scholarship | |
| Security Deposit | 33,28,485.00 |
| Loan (TEQIP) | 17,60,464.00 |
| Duties & Taxes | |
| Salary Payable | |
| TDS Payable | 79,97,490.00 |
| Liability for Expenses | |
| Center Fees for Exam of WBUT | |
| WBUT Exam & Registration Fees | (30,33,930.00) |
| Sundry Creditors | 6,14,50,454.32 |



| | |
|---------------------------------------|---------------------|
| Schedule 8 | |
| OTHER INCOME | |
| Interest on Fixed Deposits | 76,60,547.00 |
| Interest on Recurring Deposit Account | 11,16,969.00 |
| Donation Received | 5,00,000.00 |
| School Income | |
| Miscellaneous Receipts | 2,10,415.00 |
| Prospectus Fund/Sale of Books | |
| Bus Fees | |
| Interest on Savings Account | 83,491.00 |
| | 95,71,422.00 |

| | |
|--|------------------------|
| Schedule 9 | |
| PAYMENT TO & PROVISIONS FOR EMPLOYEES | |
| Staff salaries | 17,60,40,807.00 |
| Employer's Provident Fund Contributions | 32,826.00 |
| Employer's Contribution to ESI | 1,60,090.00 |
| Administrative Expenses for P.F. | 28,119.00 |
| Gratuity/ Other Allowances Paid | 2,82,037.00 |
| | 17,65,43,879.00 |

Particulars
Netaji Subhash Engineering College

| | |
|---|----------------|
| Schedule 10 | |
| OFFICE & ADMINISTRATION EXPENSES | |
| Audit & Accounting Charges | 1,20,000.00 |
| Audit Fees | 68,98,637.00 |
| Advertisement Expenses | 5,88,300.00 |
| Affiliation & Approval Fees | |
| Allowances | 9,96,664.00 |
| Books & Periodicals | 32,75,451.00 |
| Bus / Car Hire Charges | 4,48,757.00 |
| Computer Consumables | |
| Center Expenses | 60,31,650.00 |
| Professional & Consultancy Charges | 3,09,31,253.00 |
| Donations & Subscriptions | |
| Medical Expenses | 71,81,237.00 |
| Electricity Charges | 1,31,997.00 |
| Educational Expenses | |
| Employer's Profession Tax | |
| Assessed Profession Tax | |
| Interest on Service Tax | |



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| | |
|---|---|
| Faculty Development Expenses | 17,05,108.00 |
| Fuel Charges | 18,75,267.00 |
| Property Tax | |
| Fire Noc Charges | 9,73,534.00 |
| Office Expenses | 46,200.00 |
| Garden Expenses | 9,68,991.00 |
| General Expenses | 2,00,000.00 |
| Project Expenses- Entrepreneurship Development Cell & Incubation Centre | 2,72,072.00 |
| Insurance Premium | 4,56,139.00 |
| Lab Consumables | 5,91,320.00 |
| Legal and Filing Expenses | |
| Library Software | |
| License Fees | 12,41,758.00 |
| Membership & Registration Fees | |
| Miscellaneous Expenses | |
| Rates & Taxes | 37,351.00 |
| Printing & Stationery | 11,46,936.00 |
| Postage and Telegramme | 23,541.00 |
| Promotional Expenses | 40,710.00 |
| Repairs Renewals and Renovations | 44,27,899.00 |
| Media & Publication | 1,50,000.00 |
| Royalty | |
| Rent | |
| Refreshment | |
| Research & Development | |
| Internet Expenses | 10,50,288.00 |
| Security Guard Charges | 45,74,061.00 |
| Service Tax | |
| Seminar, Conference, Workshop and Fair Charges | 14,84,008.00 |
| Stall Hire Charges | |
| House Keeping Expenses | |
| Staff Welfare Expenses | 16,38,763.00 |
| Students Uniform, Games & Welfare Expenses | 1,20,98,337.00 |
| Exam Expenses | |
| Water Tax | 44,516.00 |
| Telephone expenses | 2,56,225.00 |
| Training & Placement Expenses | 33,46,061.00 |
| Transportation Coolie & Cartage Charges | 7,730.00 |
| Travelling & Conveyance | 41,78,384.00 |
| | 9,94,39,145.00 |
| Particulars | Netaji Subhash Engineering College |
| Schedule 11 | |
| FINANCIAL CHARGES | |
| Bank Interest | 55,37,225.60 |
| Bank Charges | 96,794.64 |
| | 56,34,020.24 |



THE INSTITUTE OF COMPUTER ENGINEERS (INDIA)

Old Kapasdanga, P.O. & Dist. - Hooghly, Pin - 712103

Fixed Asset Schedule as on 31.03.2020

Schedule : 3

Netaji Subhash Engineering College

| Particulars | Dep Rate | Balance as on 31.03.2019 | Additions this Year | | Total (Rs.) | Dep Rate | Depreciation for the year 2019-2020 | Balance as on 31.03.2020 |
|----------------------------|----------|--------------------------|--------------------------|--------------------------|------------------------|----------|-------------------------------------|--------------------------|
| | | | 01.04.2019 to 30.09.2019 | 01.10.2019 to 31.03.2020 | | | | |
| Land | 0% | 1,23,53,278.39 | | | 1,23,53,278.39 | 0% | - | 1,23,53,278.39 |
| Building | 5% | 46,21,32,914.13 | | | 46,21,32,914.13 | 5% | 2,31,06,645.71 | 43,90,26,268.43 |
| Computers | 60% | 12,97,266.69 | 15,92,165.00 | | 28,89,431.69 | 60% | 17,33,659.01 | 11,55,772.68 |
| Library books | 60% | 6,51,125.53 | 45,390.00 | 3,60,712.00 | 10,57,227.53 | 60% | 5,26,122.92 | 5,31,104.61 |
| Lab Equipments | 15% | 2,44,11,662.31 | 89,770.00 | 5,48,700.00 | 2,50,50,132.31 | 15% | 37,16,367.35 | 2,13,33,764.97 |
| Electrical Installations | 10% | 59,58,276.11 | 72,761.00 | 32,982.00 | 60,64,019.11 | 10% | 6,04,752.81 | 54,59,266.30 |
| Furniture & Fittings | 10% | 1,31,30,838.66 | 5,17,403.00 | 78,670.00 | 1,37,26,911.66 | 10% | 13,68,757.67 | 1,23,58,153.99 |
| Motor Car | 15% | 7,25,960.56 | | | 7,25,960.56 | 15% | 1,08,894.08 | 6,17,066.48 |
| Bus | 15% | - | 54,90,792.00 | | 54,90,792.00 | 15% | 8,23,618.80 | 46,67,173.20 |
| Office Equipments | 10% | 23,52,670.85 | | | 23,52,670.85 | 10% | 2,35,267.08 | 21,17,403.76 |
| Generator | 10% | 5,20,916.17 | | | 5,20,916.17 | 10% | 52,091.62 | 4,68,824.55 |
| Air Conditioner | 10% | 17,38,034.64 | | | 17,38,034.64 | 10% | 1,73,803.46 | 15,64,231.18 |
| Lift | 10% | 7,22,181.60 | | | 7,22,181.60 | 10% | 72,218.16 | 6,49,963.44 |
| Office Equipments- Fire Ma | 10% | 26,01,428.40 | | | 26,01,428.40 | 10% | 2,60,142.84 | 23,41,285.56 |
| Land & Building (TEQUIP) | | 1,50,000.00 | | | 1,50,000.00 | - | - | 1,50,000.00 |
| Library books (TEQUIP) | | 4,30,360.00 | | | 4,30,360.00 | - | - | 4,30,360.00 |
| Lab Equipments (TEQUIP) | | 12,51,248.00 | 74,810.00 | | 13,26,058.00 | - | - | 13,26,058.00 |
| Office Equipments (TEQUIP) | | 2,07,908.00 | 89,488.00 | 53,507.00 | 3,50,903.00 | - | - | 3,50,903.00 |
| Total | | 53,06,36,070.05 | 79,72,579.00 | 10,74,571.00 | 53,96,83,220.05 | | 3,27,82,341.51 | 50,69,00,878.54 |



AUDITORS REPORT 2018-2019

1. We have audited the attached Balance Sheet of **Netaji Subhash Engineering College, as at 31st March, 2019** and also the annexed Income & Expenditure Account of the Society for the year ended on that date annexed thereto. The compilation and presentation of these financial statements are responsibility of the Societies. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes (a) examining on a test basis, evidence to support the financial statement amounts and disclosures in the financial statement (b) assessing the accounting principles used in the preparation of financial statements (c) assessing significant estimates made by the management in the preparation of the financial statements and (d) evaluating overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

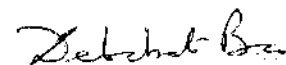
Further to our comments, we report that:

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account as required by law, have been kept by the Society so far as appears from our examination of the books of the Society.
- (c) The Balance Sheet and the Income & Expenditure Account referred to in this report are in agreement with the books of account of the Society.
- (d) In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and the Income & Expenditure Account, together with other notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India:-
 - (i) in the case of the Balance Sheet of the state of affairs of the Society as at 31st March, 2019, and
 - (ii) in the case of the Income & Expenditure Account, of the surplus of the Society for the year ended on that date.

Date: 30.10.2019

For Basu Mitra & Co.

Chartered Accountants



Place: Kolkata

Partner

M.No.-062886

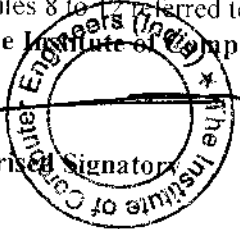
FRN 322742E

Netaji Subhash Engineering College
 Unit of : **THE INSTITUTE OF COMPUTER ENGINEERS (INDIA)**
 Old Kapasdanga, P.O. & Dist. - Hooghly, Pin - 712103
Income & Expenditure Account for the year ended March 31,2019

| Particulars | | Netaji Subhash Engineering College |
|--|---------|------------------------------------|
| INCOME | Sch. No | Amount(Rs) |
| Tuition fees from Students | | 35,07,41,679.64 |
| Other Incomes | 8 | 1,16,46,118.00 |
| | | 36,23,87,797.64 |
| EXPENDITURE | | |
| Payment to & provision for Employees | 9 | 16,96,08,019.00 |
| Office & Administration Expenses | 10 | 10,77,87,104.50 |
| Financial Expenses | 11 | 58,92,811.32 |
| Depreciation | 3 | 3,39,07,505.20 |
| | | 31,71,95,440.02 |
| NET SURPLUS (CARRIED OVER TO BALANCE SHEET) | | 4,51,92,357.62 |

Schedules 8 to 12 referred to above form an integral part of the Income & Expenditure Account.
 For The Institute of Computer Engineers (India)

Authorised Signatory

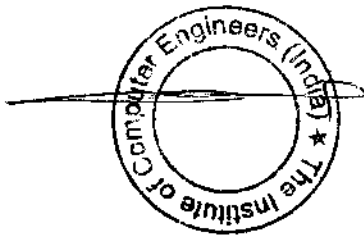


BASU MITRA & Co.
 Chartered Accountants

Basu Mitra
PARTNER
 M. NO. - 062886
 Place : Kolkata
 Date : 30.10.2019

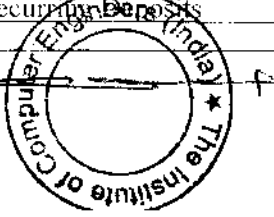
Schedules forming part of Balance Sheet

| Particulars | Netaji Subhash Engineering College |
|---|---------------------------------------|
| Schedule 1 RESERVES & SURPLUS As per Account Add : Surplus | 1,11,38,74,244.28 4,51,92,357.62 |
| | 1,15,90,66,601.90 |
| Schedule 2 SECURED LOANS Bank Overdraft Account Loan from TEQUIP | 6,09,36,980.42 7,54,40,000.00 |
| | 13,63,76,980.42 |
| Schedule 4 INVESTMENTS Principal Amount of Fixed Deposits Accrued Interest on Fixed Deposits Recurring Deposit | 8,70,31,200.00 3,50,35,943.00 |
| | 12,20,67,143.00 |

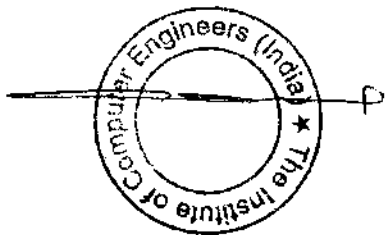


| Particulars | Netaji Subhash Engineering College |
|---|------------------------------------|
| Schedule 5 | |
| CASH IN HAND & BANK | |
| Axis Bank - Sec - V, Salt Lake | 19,02,012.86 |
| Allahabad Bank, Chinsurah | 14,59,877.00 |
| Allahabad Bank, Salt Lake | 5,08,581.00 |
| HDFC Bank, Sec - II, Salt Lake | 25,185.00 |
| Punjab National Bank, Garia | 74,35,410.80 |
| Punjab National Bank, Sec - V, Salt Lake | 6,62,790.53 |
| Punjab National Bank, Shakespeare Sarani | 28,248.54 |
| Punjab National Bank, TEQIP | 1,10,213.56 |
| Punjab National Bank, TEQIP | 2,69,628.79 |
| Punjab National Bank, TEQIP | 2,81,426.85 |
| Punjab National Bank, TEQIP | 3,81,597.79 |
| Punjab National Bank, TEQIP | 3,45,640.79 |
| Punjab National Bank, TEQIP | 3,18,937.79 |
| Punjab National Bank, TEQIP | 13,50,765.22 |
| State Bank of India, Sec - III, Salt Lake | 19,35,247.00 |
| State Bank of India, IIA Block Salt Lake | 2,37,454.03 |
| State Bank of India -Rajarhat | 19,828.52 |
| Union Bank of India, IEP | 83,796.54 |
| Union Bank of India, Kalyani Branch | 2,73,550.72 |
| Cash in Hand (As Certified) | 3,622.00 |
| | 1,76,33,815.33 |

| Particulars | Netaji Subhash Engineering College |
|-------------------------------------|------------------------------------|
| Schedule 6 | |
| OTHER CURRENT ASSETS | |
| Advance for Land | 10,00,000.00 |
| Advance to Inter Unit Entities | 9,30,18,085.82 |
| Advance to Other Entities | 56,90,41,335.50 |
| Other Advances | 1,09,25,166.00 |
| Staff Advance | 10,55,719.00 |
| Sundry Debtors | 15,00,000.00 |
| Arrear TDS Refundable | 89,88,277.00 |
| TDS Refundable for this year | 10,57,301.00 |
| Security Deposits | 10,27,939.00 |
| Advance to Creditors | 1,18,000.00 |
| Advance for Office Premises | 20,49,000.00 |
| Advance to Salary | 10,00,000.00 |
| Monthly Plus Recurring Deposit | 99,00,000.00 |
| Interest against Recurring Deposits | 4,71,266.00 |
| | 70,11,52,089.32 |



| Particulars | Netaji Subhash Engineering College |
|--|--|
| Schedule 7 CURRENT LIABILITIES Caution Money Deposits Provision for Audit Fees Provision for Liabilities Advance from Inter Unit Entities Advance from Other Entities Interest Fund Account TEQIP Project- MODROBS Scholarship Security Deposit Duties & Taxes Liability for Expenses Sundry Creditors | 4,90,80,865.00 (21,600.00) 36,00,000.00 (7,04,628.00) 32,65,345.28 (35,460.00) 5,83,027.10 3,000.00 27,37,273.00 1,30,11,641.00 45,26,072.00 |
| | 7,60,45,535.38 |
| Schedule 8 OTHER INCOME Interest on Fixed Deposits Interest on Recurring Deposit Account Miscellaneous Receipts Interest on Savings Account | 1,06,78,337.00 5,51,845.00 2,45,915.00 1,70,021.00 |
| | 1,16,46,118.00 |

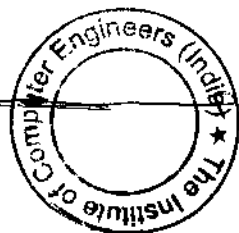


| | |
|--|------------------------|
| Schedule 9 | |
| PAYMENT TO & PROVISIONS FOR EMPLOYEES | |
| Staff salaries | 16,46,81,096.00 |
| Employer's Provident Fund Contributions | 41,02,565.00 |
| Employer's Contribution to ESI | 1,62,854.00 |
| Administrative Expenses for P.F. | 3,79,467.00 |
| Gratuity/ Other Allowances Paid | 2,82,037.00 |
| | 16,96,08,019.00 |

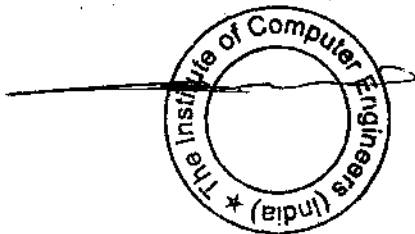
Particulars

**Netaji Subhash Engineering
College**

| | |
|---|----------------|
| Schedule 10 | |
| OFFICE & ADMINISTRATION EXPENSES | |
| Audit & Accounting Charges | |
| Audit Fees | 1,20,000.00 |
| Advertisement Expenses | 2,63,89,788.00 |
| Affiliation & Approval Fees | 38,97,030.60 |
| Allowances | |
| Books & Periodicals | 1,94,945.00 |
| Bus / Car Hire Charges | 29,98,473.00 |
| Computer Consumables | 4,21,952.00 |
| Center Expenses | |
| Consultancy Charges | 90,95,811.00 |
| Donations & Subscriptions | 10,32,000.00 |
| Medical Expenses | |
| Electricity Charges | 83,11,717.00 |
| Educational Expenses | |
| Employer's Profession Tax | |
| Assesed Profession Tax | |
| Interest on Service Tax | |
| Faculty Development Expenses | 15,69,319.00 |
| Fuel Charges | 21,19,445.00 |
| Property Tax | |
| Fire Noc Charges | |
| Office Expenses | 21,00,283.00 |
| Garden Expenses | 7,025.00 |
| General Expenses | 4,00,565.00 |
| Project Expenses- Entrepreneurship Development Cell & Incubation Centre | 2,38,814.00 |
| Insurance Premium | 1,65,257.00 |
| Lab Consumables | 4,36,636.00 |
| Legal and Filing Expenses | 3,30,637.00 |
| Library Software | |
| License Fees | 11,51,236.00 |
| Membership & Registration Fees | |
| Miscellaneous Expenses | 6,34,459.00 |
| Rates & Taxes | 59,687.00 |
| Printing & Stationery | 17,38,257.00 |
| Postage and Telegramme | 4,718.00 |



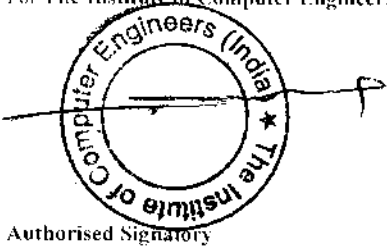
| | |
|--|---|
| Promotional Expenses | 66,700.00 |
| Repairs Renewals and Renovations | 51,85,590.00 |
| Royalty | |
| Rent | |
| Refreshment | |
| Research & Development | 9,44,440.90 |
| Internet Expenses | 10,78,107.00 |
| Security Guard Charges | 54,77,215.00 |
| Service Tax | |
| Seminar, Conference, Workshop and Fair Charges | 5,35,529.00 |
| Stall Hire Charges | 7,35,200.00 |
| House Keeping Expenses | |
| Staff Welfare Expenses | 22,42,862.00 |
| Students Uniform, Games & Welfare Expenses | 71,77,654.00 |
| Exam Expenses | 1,17,18,725.00 |
| Water Tax | 1,87,207.00 |
| Telephone expenses | 1,55,398.00 |
| Training & Placement Expenses | 51,66,248.00 |
| Transportation Coolie & Cartage Charges | |
| Travelling & Conveyance | 36,98,174.00 |
| | 10,77,87,104.50 |
| Particulars | Nctaji Subhash Engineering College |
| Schedule 11 FINANCIAL CHARGES | |
| Bank Interest | 57,60,722.17 |
| Bank Charges | 1,32,089.15 |
| | 58,92,811.32 |



Netaji Subhash Engineering College

| Particulars | Dep Rate | Balance as on 31.03.2018 | Additions this Year | | Total (Rs.) | Dep Rate | Depreciation for the year 2017-2018 | Balance as on 31.03.2019 |
|----------------------------|----------|--------------------------|--------------------------|--------------------------|------------------------|----------|-------------------------------------|--------------------------|
| | | | 01.04.2018 to 30.09.2018 | 01.10.2018 to 31.03.2019 | | | | |
| Land | 0% | 1,23,53,278.39 | | | 1,23,53,278.39 | 0% | - | 1,23,53,278.39 |
| Building | 5% | 48,54,15,486.09 | 10,40,213.00 | | 48,64,55,699.09 | 5% | 2,43,22,784.95 | 46,21,32,914.13 |
| Computers | 60% | 15,20,173.23 | 9,34,496.00 | 4,50,570.00 | 29,05,239.23 | 60% | 16,07,972.54 | 12,97,266.69 |
| Library books | 60% | 9,19,327.58 | 1,49,902.00 | 3,19,191.00 | 13,88,420.58 | 60% | 7,37,295.05 | 6,51,125.53 |
| Lab Equipments | 15% | 2,77,43,759.01 | 9,13,564.00 | 57,230.00 | 2,87,14,553.01 | 15% | 43,02,890.70 | 2,44,11,662.31 |
| Electrical Installations | 10% | 58,08,077.96 | 4,95,559.00 | 3,00,003.00 | 66,03,639.96 | 10% | 6,45,363.85 | 59,58,276.11 |
| Furniture & Fittings | 10% | 1,11,35,116.68 | 80,550.00 | 31,96,567.00 | 1,44,12,233.68 | 10% | 12,81,395.02 | 1,31,30,838.66 |
| Motor Car | 15% | 3,54,964.25 | 4,99,107.00 | - | 8,54,071.25 | 15% | 1,28,110.69 | 7,25,960.56 |
| Office Equipments | 10% | 24,98,253.72 | 1,15,825.00 | - | 26,14,078.72 | 10% | 2,61,407.87 | 23,52,670.85 |
| Generator | 10% | 5,78,795.74 | | - | 5,78,795.74 | 10% | 57,879.57 | 5,20,916.17 |
| Air Conditioner | 10% | 18,98,649.60 | 32,500.00 | - | 19,31,149.60 | 10% | 1,93,114.96 | 17,38,034.64 |
| Lift | 10% | 8,02,424.00 | | - | 8,02,424.00 | 10% | 80,242.40 | 7,22,181.60 |
| Office Equipments- Fire Ma | 10% | 22,62,739.00 | 6,27,737.00 | - | 28,90,476.00 | 10% | 2,89,047.60 | 26,01,428.40 |
| Land & Building (TEQUIP) | | - | | 1,50,000.00 | 1,50,000.00 | - | - | 1,50,000.00 |
| Library books (TEQIP) | | 4,28,760.00 | 1,600.00 | - | 4,30,360.00 | - | - | 4,30,360.00 |
| Lab Equipments (TEQIP) | | 11,26,848.00 | 1,24,400.00 | - | 12,51,248.00 | - | - | 12,51,248.00 |
| Office Equipments (TEQUIP) | | 23,880.00 | 30,000.00 | 1,54,028.00 | 2,07,908.00 | - | - | 2,07,908.00 |
| Total | | 55,48,70,533.25 | 50,45,453.00 | 46,27,589.00 | 56,45,43,575.25 | | 3,39,07,505.20 | 53,06,36,070.05 |

For The Institute of Computer Engineers (India)



Authorised Signatory

In terms of our attached report of even date

BASU MITRA & Co.

Chartered Accountants

Basu Mitra
KOLKATA

PARTNER

M. NO. - 062886

Place : Kolkata

Date : 30.10.2019