

NETAJI SUBHASH ENGINEERING COLLEGE

Unit of : The Institute of Computer Engineers (India)

Panchpota, Police Para, Garia, Kolkata - 700 152

Income & Expenditure Account for the year ended March 31,2014

Particulars		Netaji Subhash Engineering College
<u>INCOME</u>	Sch. No	Amount(Rs)
Tuition fees from Students		267,322,625.00
Other Incomes	8	10,213,290.00
		277,535,915.00
<u>EXPENDITURE</u>		
Payment to & provision for Employees	9	97,265,954.00
Office & Administration Expenses	10	102,847,877.00
Financial Expenses	11	1,260,085.32
Depreciation	3	39,459,111.51
		240,833,027.83
NET SURPLUS (CARRIED OVER TO BALANCE SHEET)		36,702,887.17

Schedules 8 to 12 referred to above form an integral part of the Income & Expenditure Account

For The Institute of Computer Engineers (India)

In terms of our attached report of even date

MANAS & ASSOCIATES

Chartered Accountants

Debabrata Basu



Authorized Signatory

CA DEBABRATA BASU

PARTNER

M. NO. - 062886

Place : Kolkata

Date : 20.09.2014

NETAJI SUBHASH ENGINEERING COLLEGE

Unit of : The Institute of Computer Engineers (India)

Panchpota, Police Para, Garia, Kolkata - 700 152

Balance Sheet as on 31.03.2014

Particulars	Netaji Subhash Engineering College	
	Sch.No	Amount(Rs)
SOURCES OF FUNDS		
A. Owned Funds		
Trust fund		
Reserves & Surplus	1	826,785,779.09
Secured Loans	2	80,543,554.00
		907,329,333.09
APPLICATION OF FUNDS		
A. Fixed Assets		
Gross Block	3	647,309,727.20
Less: Depreciation		39,459,111.51
Net Block		607,850,615.69
B. Investments	4	80,153,399.00
C. Current Assets		
Cash in hand & at Bank	5	32,666,492.93
Other Current Assets	6	226,967,668.72
		259,634,161.65
D. Less: Current Liabilities & Provisions		
Current Liabilities	7	40,308,843.25
Net Current Assets		219,325,318.40
Total		907,329,333.09

Schedules 1 to 7 referred to above form an integral part of the Balance Sheet.

For The Institute of Computer Engineers (India)

In terms of our attached report of even date

MANAS & ASSOCIATES

Chartered Accountants

Authorized Signatory

CA DEBABRATA BASU

PARTNER

M. NO. - 062886

Place : Kolkata

Date : 20.09.2014



part of Balance Sheet

Netaji Subhash Engineering College	
Schedule 1	
RESERVES & SURPLUS	
As per Account	790,082,891.92
Add : Surplus	36,702,887.17
	826,785,779.09
Schedule 2	
SECURED LOANS	
Bank Overdraft Account	5,103,554.00
Loan from TEQUIP	75,440,000.00
	80,543,554.00
Schedule 4	
INVESTMENTS	
Principal Amount of Fixed Deposits	64,513,167.00
Accrued Interest on Fixed Deposits	15,640,232.00
Other Investments	
	80,153,399.00

Netaji Subhash Engineering College	
Schedule 5	
CASH IN HAND & BANK	
Axis Bank - Sec - V, Salt Lake	6,962,595.56
Allahabad Bank, Cossimbazar	136,822.00
HDFC Bank, Sec - II, Salt Lake	25,185.00
Punjab National Bank, Garia	19,288,272.18
Punjab National Bank, Sec - V, Salt Lake	826,717.00
Punjab National Bank, Sec - V, Salt Lake	(6,014,076.97)
Punjab National Bank, Shakespeare Sarani	1,150.54
Punjab National Bank, TEQIP	549,601.00
Punjab National Bank, TEQIP	48,812.56
Punjab National Bank, TEQIP	124,537.00
Punjab National Bank, TEQIP	261,412.00
Punjab National Bank, TEQIP	315,440.00
Punjab National Bank, TEQIP	285,739.00
Punjab National Bank, TEQIP	263,682.00
State Bank of Travancore, Sec - III, Salt Lake	7,924,359.13
State Bank of Travancore, Sec - III, Salt Lake	796,999.00
Union Bank of India, IEP	851,841.93
Cash in Hand (As Certified)	17,404.00
	32,666,492.93



Netaji Subhash Engineering College

Schedule 6

OTHER CURRENT ASSETS

Advance for Land	
Advance for Building	1,000,000.00
Advance to Inter Unit Entities	2,000,000.00
Other Advances	214,375,702.72
Earnest Money with AICTE	1,438,661.00
Arrear TDS Refundable	42,266.00
TDS Refundable for this year	2,016,219.00
Security Deposits	1,057,791.00
Advance to Sundry Creditors	673,000.00
TDS Advance	1,250,000.00
Union Monthly Plus Recurring Deposit	2,527.00
Interest against Recurring Deposits	2,800,000.00
	311,502.00
	226,967,668.72

Particulars

Netaji Subhash Engineering College

Schedule 7

CURRENT LIABILITIES

Caution Money Deposits	
Provision for Audit Fees	23,932,736.00
Provision for Liabilities	90,000.00
Advance from Inter Unit Entities	-
Advance from Other Entities	1,150,000.00
Interest Fund Account TEQIP	1,552,661.00
Project - EDC	(876,343.75)
Fund Receipts for TEQIP	-
Employees Provident Fund	2,178,914.00
Employees ESI	-
Scholarship	16,545.00
Security Deposit	7,192,449.00
Loan (TEQUIP)	3,000.00
Sundry Creditors	1,640,215.00
	3,428,667.00
	40,308,843.25



INCOME	
Interest on Fixed Deposits	9,515,271.00
Interest on Recurring Deposit Account	214,506.00
Rent from Bank	19,500.00
Interest on Savings Account	464,013.00
	10,213,290.00

Schedule 9

PAYMENT TO & PROVISIONS FOR EMPLOYEES

Staff salaries	94,567,935.00
Employer's Provident Fund Contributions	2,234,177.00
Employer's Contribution to ESI	164,084.00
Administrative Expenses for P.F.	299,758.00
	97,265,954.00

Particulars

Netaji Subhash Engineering College

Schedule 10

OFFICE & ADMINISTRATION EXPENSES

Audit & Accounting Charges	90,000.00
Advertisement expenses	3,704,726.00
Affiliation & Approval Fees	623,000.00
Books & Periodicals	80,148.00
Bus / Car Hire Charges	1,155,649.00
Computer Consumables	433,430.00
Consultancy Charges	1,580,220.00
Donations & Subscriptions	63,041,074.00
Medical Expenses	979.00
Electricity charges	4,394,598.00
Faculty Development Expenses	1,685,560.00
Fuel Charges	2,263,323.00
Office Expenses	1,163,733.00
General Expenses	3,066,257.00
Insurance Premium	66,112.00
Lab Consumables	153,017.00
Legal and Filing Expenses	13,760.00
License Fees	100,163.00
Rates & Taxes	1,844,008.00
Printing & Stationery	1,286,620.00
Postage and Telegramme	600.00
Repairs Renewals and Renovations	5,103,557.00





	504,816.00
Expenses	402,195.00
Printing charges	3,244,146.00
Seminar, Conference, Workshop and Fair Charges	1,234,233.00
Staff Welfare Expenses	311,934.00
Students Uniform, Games & Welfare Expenses	687,848.00
WBUT Exam Expenses	1,630,292.00
Telephone expenses	234,414.00
Training & Placement Expenses	1,302,475.00
Transportation Coolie & Cartage Charges	100,000.00
Travelling & Conveyance	1,344,990.00
	102,847,877.00
Particulars	Netaji Subhash Engineering College
Schedule 11	
FINANCIAL CHARGES	
Bank Interest	1,159,229.00
Bank Charges	100,856.32
	1,260,085.32



THE INSTITUTE OF COMPUTER ENGINEERS (INDIA)

Old Kapatdanga, P.O. & Dist - Hooghly, Pin - 712103

Fixed Asset Schedule as on 31.03.2014

Schedule : 3

Netaji Subhash Engineering College

Particulars	Dep Rate	Bal. As on 31.03.2013	Additions this Year		Total (Rs.)	Dep Rate	Depreciation for the year 2013-2014	Balance as on 31.03.2014
			01.04.2013 to 30.09.2013	01.10.2013 to 31.03.2014				
Land	0%	11,612,778.39			11,612,778.39	0%	-	11,612,778.39
Building	5%	559,156,122.37	4,325,068.00	4,055,788.00	567,536,978.37	5%	28,275,454.22	539,261,524.15
Computers	60%	1,137,913.12	2,325,540.00		3,463,453.12	60%	2,078,071.87	1,385,381.25
Library books	60%	1,353,216.17	1,329,268.00	700,924.00	3,383,408.17	60%	1,819,767.70	1,563,640.47
Library books (TEQIP)		428,760.00			428,760.00			428,760.00
Lab Equipments (TEQIP)		677,414.00	51,983.00	94,231.00	823,628.00			823,628.00
Lab Equipments	15%	28,821,962.55	877,880.00	6,117,229.00	35,817,071.55	15%	4,913,768.56	30,903,302.99
Electrical Installations	10%	7,670,191.90	554,434.00	225,930.00	8,450,555.90	10%	833,759.09	7,616,796.81
Furniture & Fittings	10%	11,706,629.65	995,787.00	787,626.00	13,490,042.65	10%	1,309,622.97	12,180,419.69
Generator	10%	980,195.67			980,195.67	10%	98,019.57	882,176.10
Motor Car	15%	-			-			-
Office Equipments (TEQIP)		16,380.00			16,380.00			16,380.00
Office Equipments	10%	576,865.38	729,610.00		1,306,475.38	10%	130,647.54	1,175,827.84
Total		624,138,429.20	11,189,570.00	11,981,728.00	647,309,727.20		39,459,111.51	607,850,615.69

