

AUDITORS REPORT 2016-2017

1. We have audited the attached Balance Sheet of **The Institute of Computer Engineers (India), as at 31st March, 2017** and also the annexed Income & Expenditure Account of the Society for the year ended on that date annexed thereto. The compilation and presentation of these financial statements are responsibility of the Societies. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes (a) examining on a test basis, evidence to support the financial statement amounts and disclosures in the financial statement (b) assessing the accounting principles used in the preparation of financial statements (c) assessing significant estimates made by the management in the preparation of the financial statements and (d) evaluating overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further to our comments, we report that:

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account as required by law, have been kept by the Society so far as appears from our examination of the books of the Society.
- (c) The Balance Sheet and the Income & Expenditure Account referred to in this report are in agreement with the books of account of the Society.
- (d) In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and the Income & Expenditure Account, together with other notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India:-
 - (i) in the case of the Balance Sheet of the state of affairs of the Society as at 31st March, 2017, and
 - (ii) in the case of the Income & Expenditure Account, of the surplus of the Society for the year ended on that date.

Date: 23.09.2017

Place: Kolkata

For Basu Mitra & Co.

Chartered Accountants



M.No.-062886

FRN 322742E

THE INSTITUTE OF COMPUTER ENGINEERS (INDIA)

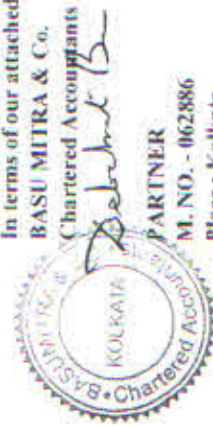
Old Kapasandanga, P.O. & Dist. - Hooghly, Pin - 712103

Income & Expenditure Account for the year ended March 31, 2017

Particulars	Sch. No	The Institute of Computer Engineers (India)		Netaji Subhash Engineering College		Techno India College of Technology		Techno Model School - Garia		Techno India Group Public School - Garia		Techno India Institute of Technology		Total
		Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)	
INCOME														
Tuition fees from Students		74,47,376.00	34,22,87,157.00	25,71,17,746.00						3,67,43,849.00	2,08,22,033.00			66,44,18,161.00
Other Incomes	8	62,58,527.00	1,44,93,041.00	54,35,900.00	1,21,939.00					7,61,027.00	6,39,016.00			2,77,09,450.00
EXPENDITURE														
Payment to & provision for Employees	9	1,47,82,382.00	14,13,83,341.00	8,19,69,444.00						1,83,47,457.00	9,01,167.00			25,73,83,791.00
Office & Administration Expenses	10	93,06,852.00	12,13,26,090.00	6,79,69,228.60	8,91,792.00					99,20,112.00	23,71,064.00			21,17,85,138.60
Financial Expenses	11	16,884.86	98,332.53	1,43,35,386.20	6,927.00					58,961.50	11,747.42			1,45,28,239.51
Depreciation	3	6,28,562.35	3,98,92,246.07	2,24,83,798.09	26,84,646.37					13,30,236.77	1,72,243.25			6,71,91,732.90
		2,47,34,681.21	30,27,00,009.60	18,67,57,856.89	35,83,365.37					2,96,56,767.27	34,56,221.67			55,08,88,902.01
NET SURPLUS (CARRIED OVER TO BALANCE SHEET)		(1,10,28,778.21)	5,40,80,188.40	7,57,95,789.11	(34,61,426.37)					78,48,108.73	1,80,04,827.33			14,12,38,708.99

Schedules 8 to 12 referred to above form an integral part of the Income & Expenditure Account.
For The Institute of Computer Engineers (India)

In terms of our attached report of even date
BASU MITRA & Co.



Authorised Signatory

PARTNER
M. NO. - 062886
Place : Kolkata
Date : 23.09.2017

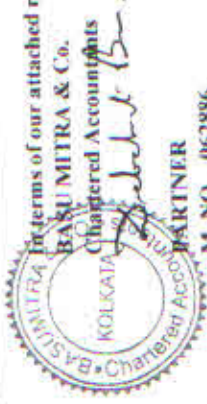
THE INSTITUTE OF COMPUTER ENGINEERS (INDIA)

Old Kapasdanga, P.O. & Dist. - Hooghly, Pin - 712103

Balance Sheet as on 31.03.2017

Particulars	Sch.No	Amount(Rs)					Total Amount(Rs)
		The Institute of Computer Engineers (India)	Netaji Subhash Engineering College	Techno India College of Technology	Techno Model School - Garia	Techno India Group Public School - Garia	
SOURCES OF FUNDS							
A. Owned Funds							
Trust fund	1	(8,16,78,907.74)	1,03,19,14,874.37	54,12,54,129.36	3,09,63,151.58	4,19,53,861.88	1,63,44,85,916.57
Reserves & Surplus	2	-	7,54,26,569.00	9,27,23,004.25	-	-	16,81,49,573.25
Secured Loans							
		(8,16,78,907.74)	1,10,73,41,443.37	63,39,77,133.61	3,09,63,151.58	4,19,53,861.88	1,80,26,35,489.82
APPLICATION OF FUNDS							
A. Fixed Assets							
Gross Block	3	7,89,94,570.47	62,05,72,669.15	35,14,25,775.48	5,18,03,452.30	2,22,05,307.46	1,12,61,70,531.72
Less: Depreciation		6,28,562.35	3,98,92,246.07	3,24,83,798.09	26,84,646.37	13,30,236.77	6,71,91,732.90
Net Block		7,83,66,008.12	58,06,80,423.09	32,89,41,977.39	4,91,18,805.93	2,08,75,070.70	1,05,89,78,798.81
B. Investments	4	6,88,22,144.26	17,09,60,641.00	4,11,88,431.00	28,90,170.00	74,26,974.00	29,69,39,027.26
C. Current Assets							
Cash in hand & at Bank	5	1,49,62,624.90	2,83,18,675.92	1,38,13,689.22	13,02,122.52	1,02,36,392.10	7,80,97,606.18
Other Current Assets	6	63,27,634.00	39,11,87,904.72	32,08,74,846.00	22,53,229.00	1,48,60,629.09	78,95,73,258.81
		2,12,90,258.90	41,95,06,580.64	33,46,88,535.22	35,55,351.52	2,50,97,021.19	86,76,70,864.99
D. Less: Current Liabilities & Provisions							
Current Liabilities	7	25,01,57,319.02	6,38,06,201.35	7,08,41,810.00	2,46,01,175.87	1,14,45,204.00	42,09,53,201.24
Net Current Assets		(22,88,67,060.12)	35,57,00,379.29	26,38,46,725.22	(2,10,45,824.35)	1,36,51,817.19	44,67,17,663.75
Preliminary Expenses to be written off							
Total		(8,16,78,907.74)	1,10,73,41,443.38	63,39,77,133.61	3,09,63,151.58	4,19,53,861.89	1,80,26,35,489.82

Schedules 1 to 7 referred to above form an integral part of the Balance Sheet.
For The Institute of Computer Engineers (India)



M. NO. - 062886
Place : Kolkata
Date : 23.09.2017

Authorised Signatory

Schedules forming part of Balance Sheet

Particulars	The Institute of Computer Engineers (India)	Netaji Subhash Engineering College	Techno India College of Technology	Techno Model School - Garia	Techno India Group Public School - Garia	Techno India Institute of Technology	Total
Schedule 1							
RESERVES & SURPLUS							
As per Account	(8,69,50,129.53)	97,78,34,685.97	44,80,58,340.25	3,44,24,577.95	3,41,05,753.15	5,20,73,979.79	1,45,95,47,207.58
Add : Surplus	(1,10,28,778.21)	5,40,80,188.40	7,57,95,789.11	(34,61,426.37)	78,48,108.73	1,80,04,827.33	14,12,38,708.99
Add : Revaluation Reserve	1,63,00,000.00		1,74,00,000.00				3,37,00,000.00
Add : Corpus Fund	(8,16,78,907.74)	1,03,19,14,874.37	54,12,54,129.36	3,09,63,151.58	4,19,53,861.88	7,00,78,807.12	1,63,44,85,916.57
Schedule 2							
SECURED LOANS							
Bank Overdraft Account	(13,431.00)		9,27,23,004.25				9,27,09,573.25
Loan from TEQ.IIP	7,54,40,000.00						7,54,40,000.00
	7,54,26,569.00		9,27,23,004.25				16,81,49,573.25
Schedule 4							
INVESTMENTS							
Principal Amount of Fixed Deposits	4,21,02,295.26	13,77,23,115.00	2,91,27,811.00	2,00,000.00	57,10,311.00	37,81,363.00	21,86,44,895.26
Accrued Interest on Fixed Deposits	2,67,19,849.00	3,32,37,526.00	67,00,497.00	89,133.00	17,16,663.00	18,69,304.00	7,03,32,972.00
Recurring Deposit	6,88,22,144.26	17,09,60,641.00	4,11,88,431.00	28,90,170.00	74,26,974.00	56,50,667.00	29,69,39,027.26
Particulars	The Institute of Computer Engineers (India)	Netaji Subhash Engineering College	Techno India College of Technology	Techno Model School - Garia	Techno India Group Public School - Garia	Techno India Institute of Technology	Total
Schedule 5							
CASH IN HAND & BANK							
Axis Bank - Sec - V, Salt Lake		30,97,634.83	27,15,926.46	5,21,652.94	67,954.30	11,39,078.52	75,42,247.05
Allahabad Bank, Chinsurah		5,86,464.00	32,13,433.00				37,99,897.00
Allahabad Bank, Salt Lake		11,18,738.00					11,18,738.00
Allahabad Bank, Cossimbazar	3,97,439.68						3,97,439.68
Allahabad Bank, Durgapur	1,33,419.00						1,33,419.00
Allahabad Bank, Garia	3,57,921.27						3,57,921.27
Allahabad Bank, Park Street	7,26,997.74						7,26,997.74
Allahabad Bank, Raiganj	5,289.00						5,289.00
State Bank of India, NBU	59,560.00						59,560.00
State Bank of India, Cossipur	34,127.36						34,127.36
State Bank of India, Santoshpur	1,63,171.40						1,63,171.40
United Bank of India, Santoshpur	5,360.00						5,360.00



[Handwritten signature]

Schedule 8								
OTHER INCOME								
Interest on Fixed Deposits	60,71,880.00	1,21,36,910.00	27,85,085.00	21,871.00	4,74,961.00	4,06,858.00	2,18,97,565.00	
Interest on Recurring Deposit Account	1,79,425.00	2,58,879.00	2,19,386.00	69,121.00	1,79,462.00	1,79,425.00	10,85,698.00	
Rent from Bank		16,500.00					16,500.00	
Sale of Uniform			16,47,528.00	15,000.00	1,03,950.00		35,09,763.00	
Miscellaneous Receipts		17,43,285.00					81,850.00	
Prospectus Fund/Sale of Books			81,850.00				11,18,074.00	
Bus Fees	7,222.00	3,37,467.00	7,02,051.00	15,947.00	2,654.00	52,733.00		
Interest on Savings Account	62,58,527.00	1,44,93,041.00	54,35,900.00	1,21,939.00	7,61,027.00	6,39,016.00	2,77,09,450.00	
Schedule 9								
PAYMENT TO & PROVISIONS FOR EMPLOYEES								
Staff salaries	1,36,23,599.00	13,70,56,446.00	7,98,44,286.00	-	1,70,25,764.00	9,01,167.00	24,84,51,262.00	
Employer's Provident Fund Contributions	7,71,292.00	38,83,666.00	17,31,408.00		11,87,590.00		75,73,956.00	
Employer's Contribution to ESI	3,28,308.00	1,21,003.00	1,95,112.00		1,34,103.00		7,78,526.00	
Administrative Expenses for P.F.	59,183.00	3,22,226.00	1,98,638.00				5,80,047.00	
	1,47,82,382.00	14,13,83,341.00	8,19,69,444.00	-	1,83,47,457.00	9,01,167.00	25,73,83,791.00	
Particulars		Techno India College of Technology		Techno India School - Garia		Techno India Institute of Technology		
Schedule 10		Netaji Subhash Engineering College		Techno India Group Public School - Garia		Total		
OFFICE & ADMINISTRATION EXPENSES								
Audit & Accounting Charges	21,000.00	95,000.00	95,000.00	20,000.00	20,000.00	35,000.00	2,86,000.00	
Advertisement Expenses	16,871.00	81,38,810.00	53,17,252.00			6,128.00	1,34,79,061.00	
Affiliation & Approval Fees	3,26,602.00	10,30,046.00	10,14,516.00				23,71,164.00	
Allowances	3,48,734.00		5,57,215.00				9,05,949.00	
Books & Periodicals		12,95,314.00	59,638.00		29,34,321.00	10,165.00	42,99,438.00	
Bus / Car Hire Charges		26,56,486.00	12,41,489.00		17,81,502.00	3,43,400.00	60,22,877.00	
Computer Consumables		8,30,358.00	2,16,155.00				11,01,473.00	
Center Expenses	54,960.00						27,12,499.00	
Consultancy Charges	27,12,499.00		38,51,571.00				1,09,69,661.00	
Donations & Subscriptions	1,26,405.00	69,91,685.00	1,16,34,000.00				4,04,98,500.00	
Medical Expenses								
Electricity Charges			79,08,572.00			2,77,193.00	1,56,37,070.00	
Educational Expenses			2,56,621.00				2,56,621.00	
Employer's Profession Tax							-	
Assesed Profession Tax							-	
Interest on Service Tax							-	



[Handwritten signature]

THE INSTITUTE OF COMPUTER ENGINEERS (INDIA)

Old Kapasdanga, P.O. & Dist. - Hooghly, Pin - 712103

Fixed Asset Schedule as on 31.03.2017

Schedule - 3

The Institute of Computer Engineers (India)

Particulars	Dep Rate	Balance as on 31.03.2016	Additions this Year		Total (Rs.)	Dep Rate	Depreciation for the year 2016-2017	Balance as on 31.03.2017
			01.04.2016 to 30.09.2016	01.10.2016 to 31.03.2017				
Land	0%	6,96,68,172.06			6,96,68,172.06	0%		6,96,68,172.06
Building	5%	63,29,616.09	4,48,485.00		67,78,101.09	5%	3,38,905.05	64,39,196.03
Computers	60%	59,220.09			59,220.09	60%	35,532.05	23,688.04
Library books	60%	1,357.19			1,357.19	60%	814.31	542.87
Lab Equipments	15%	62,319.30			62,319.30	15%	9,347.89	52,971.40
Electrical Installations	10%	2,69,401.40			2,69,401.40	10%	26,940.14	2,42,461.26
Furniture & Fittings	10%	19,41,345.52			19,41,345.52	10%	1,94,134.55	17,47,210.97
Generator	10%					10%		
Motor Car	15%	28,459.29			28,459.29	15%	4,268.89	24,190.40
Office Equipments	10%	1,86,194.53			1,86,194.53	10%	18,619.45	1,67,575.08
Total		7,85,46,085.47	4,48,485.00	-	7,89,94,570.47		6,28,562.35	7,83,66,008.12

Netaji Subhash Engineering College

Particulars	Dep Rate	Balance as on 31.03.2016	Additions this Year		Total (Rs.)	Dep Rate	Depreciation for the year 2016-2017	Balance as on 31.03.2017
			01.04.2016 to 30.09.2016	01.10.2016 to 31.03.2017				
Land	0%	1,20,53,278.39	3,00,000.00		1,23,53,278.39	0%		1,23,53,278.39
Building	5%	53,00,44,893.60	29,74,486.00	6,29,456.00	53,36,48,835.60	5%	2,66,66,705.38	50,69,82,130.22
Computers	60%	51,74,983.54	7,27,439.00	4,43,814.00	63,46,236.54	60%	36,74,597.72	26,71,638.82
Library books	60%	14,90,565.64	5,78,880.00	3,89,421.00	24,58,866.64	60%	13,58,493.68	11,00,372.95
Library books (TEQIP)		4,28,760.00			4,28,760.00			4,28,760.00
Lab Equipments (TEQIP)		9,24,008.00	76,695.00		10,00,703.00			10,00,703.00
Lab Equipments	15%	3,20,94,648.19	39,77,818.00	16,33,517.00	3,77,05,983.19	15%	55,33,383.70	3,21,72,599.49
Electrical Installations	10%	73,18,200.39	2,19,095.00		75,37,295.39	10%	7,53,729.54	67,83,565.85
Furniture & Fittings	10%	1,20,85,993.84	6,16,312.00	4,05,290.00	1,31,07,595.84	10%	12,90,495.08	1,18,17,100.75
Generator	10%	7,14,562.64			7,14,562.64	10%	71,456.26	6,43,106.38
Motor Car	15%	4,91,300.00			4,91,300.00	15%	73,695.00	4,17,605.00
Office Equipments (TEQIP)		16,380.00		7,500.00	23,880.00			23,880.00
Office Equipments	10%	24,57,390.92	21,81,031.00	1,16,950.00	47,55,371.92	10%	4,69,689.69	42,85,682.23
Total		60,52,94,965.15	1,16,51,756.00	36,25,948.00	62,05,72,669.15		3,98,92,246.07	58,06,80,423.09



[Handwritten signature]